



The Insurance
Institute of London
Chartered Insurance Institute

The Insurance Institute of London

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“Insurance of Revenue for Projects under Construction” - RSG 254 (2003)

A need for a “deeper dive” into DSU

- Based on two further decades of experience
- Market still reveals widespread lack of understanding
- Misconceptions and grey areas remain

Marine Cargo and Construction products (including Offshore CAR)

London initiative but an international perspective





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Target Audience:

- Clients and their Lenders
- Brokers
- Underwriters (including reinsurers)
- Other insurance professionals
 - Loss Adjusters
 - Risk Engineers
 - Marine Surveyors
 - Lawyers

Ease of Reference:

- Clear chapter & paragraph labelling and cross referencing
- Illustrating figures and charts
- Greater clarity, fresh insights and expanded guidance



Chapters

1. Introduction
2. Who purchases DSU Insurance and why
3. Business Interruption Insurance explained
4. Basic guide to DSU Insurance
5. Projects and their revenue streams
6. Handover and transition to operational BI insurance
7. Operation of cover – analysis of delay
8. Risk assessment and underwriting
9. Offshore CAR projects
10. Claims – evaluation of loss
11. Illustrative policy wordings
12. Increased cost of working (ICOW)
13. Liquidated damages
14. Loss sharing 50/50 clause
15. Qualified policy exclusions and excluded delays
16. Extensions to the period of insurance and reinstatement of the Maximum Period of Indemnity
17. Marine Cargo DSU – all aspects
18. Reinsurance and related topics
19. Examples of DSU claims



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Q&A session

Book price = £60.00 CII members

£75.00 non-members

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