July 2025

LF1: Life and pensions foundations study text, 2025-26 edition

This edition of the study text is based on the 2025–26 examination syllabus and forms the study material for exams to be sat from 1 September 2025 until 31 August 2026.

Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2023–24 edition have been included.

A summary of where the principal changes have been made is given below:

Chapter 1: A1B.

Chapter 3: A2.

Questions/answers, websites, key terms/points, legislation and index: amended where relevant.

We hope this information is helpful to you.

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