

**November 2025**

**LM1: *London Market insurance essentials* study text, 2026 edition**

**This edition of the study text is based on the 2026 examination syllabus and forms the study material for exams to be sat from 1 January 2026 until 31 December 2026.**

Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2025 edition have been included.

A summary of where the principal changes have been made is given below:

**Chapter 1:** sections C2 and I1.

**Chapter 3:** sections A7, B3 (restructured and updated) and C1.

**Chapter 4:** sections B2 and C1.

**Chapter 5:** section F1.

**Chapter 6:** sections B6, B9, C1A and F1.

**Chapter 7:** section C2.

**Chapter 8:** section D2.

**Questions/answers, websites, key terms/points, appendices, cases, legislation and index:** amended where relevant.

We hope this information is helpful to you.

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