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Learning Objectives:

- Understand the prevalence and shape of the SEND - special educational needs and disability landscape in England
- Understand how recent government work in this area including the SEND review and UK Disability Action Plan can be applied to the advice for those caring for children with SEND
- Understand the complexities of the relationship between the adviser, client and professionals when advising the families of children with disabilities



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Advising the Families of those with SEND

SENDFA

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SJP Approved 08/05/2024

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The Why



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“Our research revealed that families with disabled children disproportionately struggle to access appropriate financial advice”

“This report bears testimony to the fact that **many families with disabled children excluded from mainstream financial services are entitled to better access to financial advice and tailored financial products.**”

Source - Financial Inclusion: Families with Disabled Children Understanding their Financial Needs
Social Finance Report Dec 2011 Social Finance Copyright
<https://www.socialfinance.org.uk/assets/documents/dcff.pdf>

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Agenda and Aims



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SEND in the UK

Why the Child?

Unique Challenges

ARC © Foreseeable Harm – Actionable points and Strategies

Relationships Within Advice

Government Work in this Area – Consumer Duty – Actionable points

Future of SENDFA

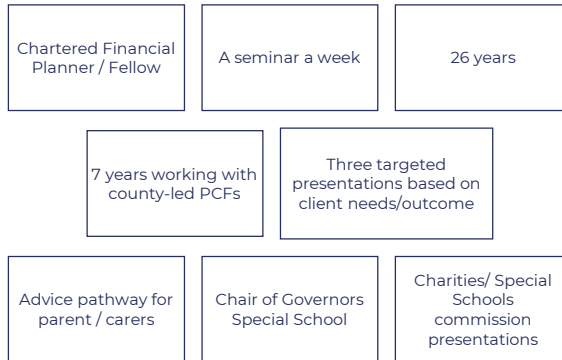
Your Questions?

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About PlanIt Future



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Grow Protect Transition

www.planitfuture.co.uk

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My Introduction to SENDFA and Myths

Not a thing – nothing new

'What unique financial challenges?'

Small and niche market

No need to apply another pathway

Financial advice alleviate major worries?

Seminar lightbulb

Parent/carer pitfalls and traps

Created a life plan for my son – got it wrong

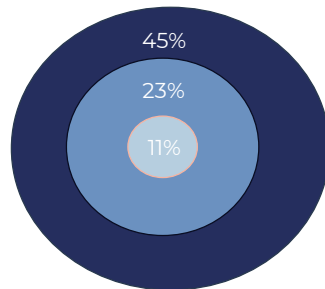


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Disability in the UK



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Proportion of people who report a disability:

11% of all children **(6%)**

23% of all working age adults **(15% est)**

45% of all state pension age adults **(static)**

16 million = **24%** of total UK population

Growth
Type of Disability
Impact

UK disability statistics: Prevalence and life experiences August 23 Open Government License 3.0
"physical or mental health condition or illness that has lasted or is expected to last 12 months or more, and whether the condition and/or illness reduces their ability to carry out day-to-day activities"

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The SEN Numbers are Staggering

- 17.3% of all children in England have special educational needs ¹
- 1.5m children
- Up to 3m parents (+siblings)
- Up to 6m grandparents (cousins, uncles)
- 517,000 in England with EHCP- funded

"has a learning difficulty or disability which calls for special education provision to be made for him or her"



Do you work in intergenerational advice?

What does SEND tell us?

¹ Source: GOV.UK Special Educational Needs in England 22/23
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“Why are you focusing on the child?”

- Impact on parents / grandparents
- Parent and carer outcomes
- Forewarning / foreseeable harm
- Financial planning blind spots
- Familiar concepts / unfamiliar concepts

“The concept of early intervention and prevention in services is well established; translating that into financial planning is crucial”¹



Growing need..
Media attention



Outlive the carer
- team



Funding care / 18
onwards



Family Impact



Money / products
passed down

1. Financial Inclusion: Families with Disabled Children Understanding their financial needs Social Finance Report Dec 2011 Social Finance Copyright <https://www.socialfinance.org.uk/assets/documents/dcff.pdf>

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From Peripheral Vision to Centre

What financial
reserves do I need?

How to protect
myself so that I can
always be his carer
(25 or in FTE)

How and when we
retire. How I pass
my pension to
him.

How I approach
estate
planning?



How I help him save
/ make financial
decisions.

How to provide
for and protect
him from harm?

How I make
arrangements for the
'successor team'?

How I find, fund and
protect his care.

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The Challenges are Unique - CTFs



"Can you please tell us about the Child Trust Fund scandal?"

"We are locked out of his Child Trust Fund"

"We've written to our MP because we feel completely misled"

"The Ministry of Justice estimates that between 63,000 and 126,000 young people may not have the mental capacity to access and manage their matured Child Trust Fund when they reach 18."¹

¹ House of Commons Committee of Public Accounts Child Trust Funds 19/7/23
Contains Parliamentary information licensed under the Open Parliament Licence v3.0.

Court of protection x 2

Re LMS – 2020 EWCOP 52

21 yr old with learning disability
ESA + means tested care home
£170,000 in will from **grandparent**

How can we avoid this?



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ARC Framework ©



Forewarned and forearmed

- Lack of awareness
- **Lifetime** of the product or wrapper / solution
- 3 key hurdles – thousands of parents
- One, two or all
- Flagging protocol – before and at review

Using the framework:

Any product or solution or funds that will land with that child. Disability +


18 and inheritance



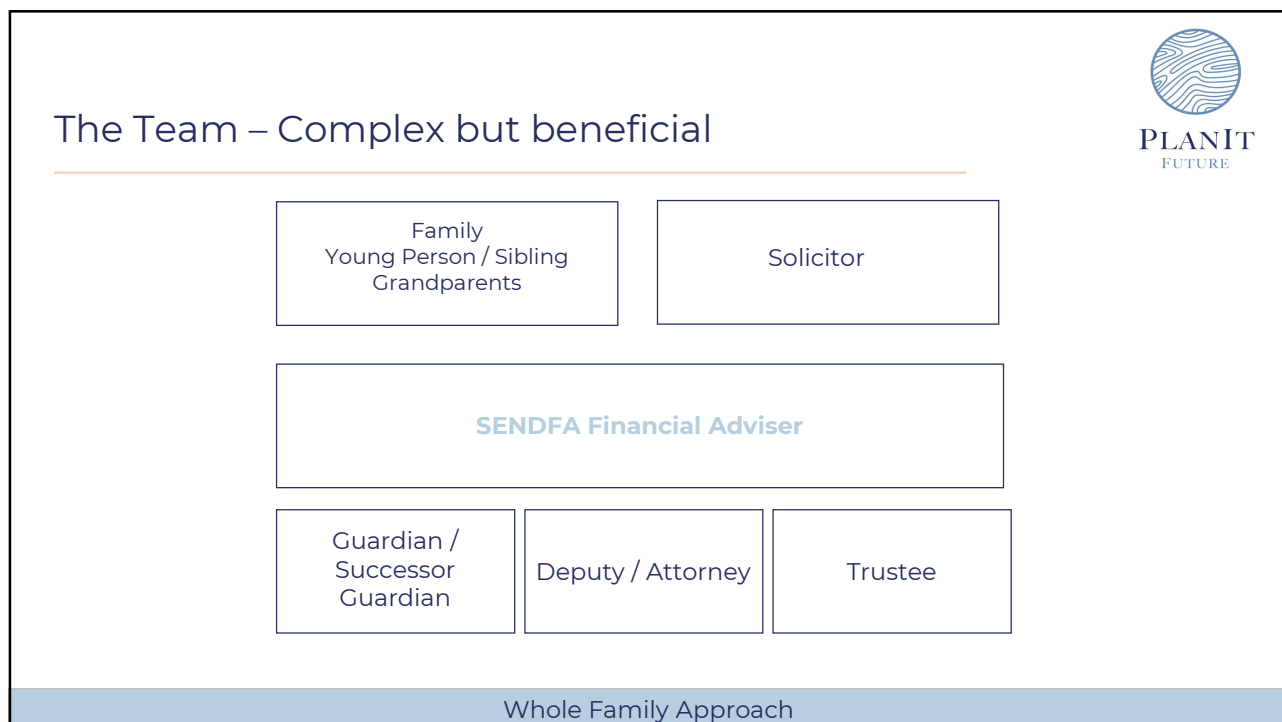
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National Disability Strategy and Consumer Duty		
		
7/21	National Disability Strategy Improving everyday life Removing barriers and improving access	Access to trained specialist advice/advisers Increased awareness and training – benefits Product and service design – Access / Risk / Care
3/23	SEND Review 'Right Support, Right Place, Right Time' Outcomes – disabled children well prepared for employment and adulthood Parents easy navigable system	'Lifetime of the product' foreseeable harm using ARC © A specialist pathway that includes transition to adulthood at 18 – housing, employment Tailormade advice for parents / disabled
2/24	Disability Action Plan Foundations for longer-term change Improve information Outcomes – one of the big four Transition to adulthood 'Whole family' approach Early identification of need and support	Focus on outcomes for retail clients Webinars for parents key areas of harm (3) Early identification of families with disabled family members 'Whole family' approach – consider impact of disabled family member
1. July 21 National Disability Strategy 2. March 23 SEND and Alternative Provision Improvement Plan 3. February 24 Disability Action Plan		

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The Whole Family Solution



Mum, Dad, 2 Sons, youngest with autism

- Wills - new wills DT vs DPT
- Professional trustees - brother
- Investing – YP and family
- First house – solicitor
- Grandfather's will
- Deputyship – mum and dad
- Successor guardian beneficiary
- Stopgap life insurance – brother
- Pensions protected in trust
- Supported Living
- 10 step Special Needs Plan

The value of an investment with St. James's Place can go down as well as up. You may get back less than you invested.
Will writing involves the referral to a service that is separate and distinct to those offered by St. James's Place.

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Future of SENDFA

- Actionable understanding
- Actionable points – better outcomes
- Rhiannon.gogh@sjpp.co.uk
- Growing need
- Gold standard – accreditation
- Opportunities
- ARC framework
- Alliance – SENDFA
- Consultancy



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Information



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What we have covered:

- Understand the prevalence and shape of the SEND - special educational needs and disability landscape in England
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Q&A



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