

- 44.** Richard, a second-time buyer, has made an offer of £240,000 to buy a property that has an asking price of £260,000. Assuming that Richard does **NOT** own any other property, how much Stamp Duty Land Tax will Richard save as a result of this reduction?
- A.** Nil.
  - B.** £500
  - C.** £7,200
  - D.** £8,300

**Key Option: B**

**Learning Outcome: 7.02**