Personal Finance units

This is the framework for our personal finance qualification units.
They are grouped according to their difficulty, from level 2 through to level 6.
Depending on the qualification you want to achieve, you'll need to study a number of these units. Some of our qualifications require just one unit, while others require several.

RQF level: 2
CII credit level: Award

(LF1) Life and Pensions Foundations
0 credits
40 study hours

RQF level: 3 equivalent
CII credit level: Certificate

Not available in the UK

The following units are not registered as part of the UK's Regulated Qualifications Framework (RQF).

(AWB) Award in Bancassurance (non-UK)
15 credits
60 study hours

(AWF) Award in Financial Planning (non-UK) [1]
15 credits
60 study hours

(HFE) Award in Financial Planning (Hong Kong) [2]
15 credits
60 study hours

(AWP) Award in Investment Planning (non-UK) [3]
10 credits
60 study hours

RQF level: 3
CII credit level: Certificate

(CF1) UK Financial Services, Regulation and Ethics [4]
15 credits
60 study hours

(CF6) Mortgage Advice [4]
20 credits
100 study hours

(CF8) Long Term Care Insurance [4]
15 credits
70 study hours

(ER1) Equity Release [4]
15 credits
70 study hours

(FA1) Life Office Administration [4]
10 credits
60 study hours

(FA2) Pensions Administration [4]
10 credits
60 study hours

(FA5) Individual Savings Account Administration [4]
10 credits
70 study hours

(GR1) Group Risk
10 credits
50 study hours

(LP1) Life and Pensions Customer Operations [4]
15 credits
60 study hours

(LP2) Financial Services Products and Solutions [4]
20 credits
100 study hours

(LP3) Life and Pensions Principles and Practices [4]
10 credits
50 study hours

(R05) Financial Protection [4]
10 credits
50 study hours

RQF level: 4
CII credit level: Diploma

(J02) Trusts
20 credits
100 study hours

(J05) Pension Income Options
20 credits
100 study hours

(J07) Supervision in a Regulated Environment
20 credits
100 study hours

(R06) Financial Planning Practice [4]
30 credits
100 study hours

(J09) Paraplanning
30 credits
100 study hours

(J10) Discretionary Investment Management [4]
20 credits
80 study hours

(J12) Securities Advice and Dealing [4]
20 credits
70 study hours

(R01) Financial Services, Regulation and Ethics [4]
20 credits
60 study hours

(R02) Investment Principles and Risk [4]
20 credits
60 study hours

(R03) Personal Taxation [4]
10 credits
50 study hours

(R04) Pensions and Retirement Planning [4]
10 credits
50 study hours

(R07) Advanced Mortgage Advice
15 credits
70 study hours

RQF level: 6
CII credit level: Advanced Diploma

(AF1) Personal Tax and Trust Planning
30 credits
150 study hours

(AF4) Investment Planning
30 credits
150 study hours

(AF5) Financial Planning Process
30 credits
150 study hours

(AF7) Pension Transfers [4]
20 credits
100 study hours

(AF6) Senior Management and Supervision
30 credits
150 study hours

(AF8) Retirement Income Planning
30 credits
150 study hours

Study and assessment key

Assessment methods vary depending on the unit's level and subject matter. Each unit within the framework has been assigned an icon to identify the assessment method from the options below.

Multiple choice question (MCQ) exam
Study is based on a specified enrolment period, from 01 September–31 August for UK exams, and 01 May–30 April for non-UK exams. MCQ exams can be sat at UK and international online exam centres, subject to availability, or via remote invigilation.

Written exam
Study is based on a 12 month enrolment period from the date of purchase. Most exams are on-screen written exams and some may be available by remote invigilation.

Coursework assignments
Study is based on a 12 month enrolment period from the date of purchase. Candidates must pass three written assignments, each typically 2,000-3,000 words.

Notes

1. Unit AWF is also available in Arabic (AWA).
2. Unit HFE is also available in Traditional Chinese (HFT).
3. Unit AWP is also available in Traditional Chinese (WPT).
4. The FCA has listed these units as meeting appropriate qualification requirements for specific regulated activities (typically as part of a qualification). Please note, previous versions of CII units and qualifications may be listed as meeting requirements and other FCA requirements may apply for these activities.