

Award in Financial Planning (Hong Kong)

Objective

To provide knowledge and understanding of the financial planning process within a professional business environment and the core financial and life assurance products suitable to a client's needs.

Summary of learning outcomes	Number of questions in the examination*
1. The client's needs.	12
2. The fact-finding process.	14
3. Good practice.	14
4. Protection products.	11
5. Savings and investment products.	14
6. Retirement products.	10

* The test specification has an in-built element of flexibility. It is designed to be used as a guide for study and is not a statement of actual number of questions that will appear in every exam. However, the number of questions testing each learning outcome will generally be within the range plus or minus 2 of the number indicated.

Important notes

- Method of assessment: 75 multiple choice questions (MCQs). 2 hours are allowed for this examination.
- This syllabus will be examined from 1 May 2026 to 30 April 2027.
- The syllabus is examined on the basis of practice in a non-regulated environment.
- This PDF document has been designed to be accessible with screen reader technology. If for accessibility reasons you require this document in an alternative format, please contact us on online.exams@cii.co.uk to discuss your needs.

1. The client's needs.

- 1.1 Explain the financial planning requirements and constraints at each of the lifestages and how these may vary with individual circumstances and available resources.
- 1.2 Apply financial planning criteria to potential needs arising in future lifestages including those of an ageing population wishing to maintain living standards.
- 1.3 Explain how a client's needs at each lifestage are determined.
- 1.4 Describe and explain when the seven typical lifestages are inappropriate to a client's circumstances, including client's of comparable age and means or have comparable family responsibilities.
- 1.5 Describe the main steps in identifying a client's financial needs.
- 1.6 Apply the principle of shortfall calculations as part of the process of quantifying a clients' future needs.
- 1.7 Apply financial planning criteria to a client's circumstances.
- 1.8 Explain the role of the financial adviser in the financial planning process.

2. The fact-finding process.

- 2.1 Describe the main elements of a fact-finding process.
- 2.2 Describe and explain the variety of ways a fact-find can be carried out.
- 2.3 Apply the principles of conducting a fact-find.
- 2.4 Describe the main client and family details to be collected in a fact-find.
- 2.5 Describe the main categories of financial details to be collected in a fact-find.
- 2.6 Describe the other planning objective categories contained in a fact-find.
- 2.7 Describe how a client's current and future financial planning needs are affected by their personal circumstances and aspirations.
- 2.8 Describe and explain the main areas of financial planning.

3. Good practice.

- 3.1 Understand the regulatory framework in the Hong Kong market.
- 3.2 Explain the importance of a client understanding the implications of a financial adviser's recommendations.
- 3.3 Describe the importance of delivering positive customer outcomes, including for vulnerable customers.
- 3.4 Describe the difference between different types of financial service and advice.
- 3.5 Explain why it is essential for the status of the financial adviser and the remuneration method to be disclosed to the prospective client at the outset of the sales process.
- 3.6 Apply structured recommendations appropriate to the client.

- 3.7 Explain the supervisory methods that can be used to monitor the suitability of advice.
- 3.8 Describe the steps to be taken when the client instructs the adviser to effect a transaction which the adviser believes to be unsuitable.
- 3.9 Describe the steps a restricted adviser must take when a product that would properly meet the needs of the client is not available to the adviser.
- 3.10 Explain the duty of the adviser to ensure that all reasonable steps have been taken to obtain the best terms available in the market.
- 3.11 Describe how to conduct execution-only transactions.
- 3.12 Explain the need for client identification documents.
- 3.13 Explain when it is appropriate to switch a financial product.
- 3.14 Describe the implications of cancelling a financial product.
- 3.15 Explain the need for an effective complaints procedure.
- 3.16 Describe the main features of compensation arrangements.
- 3.17 Explain the importance of regular reviews of the client's personal and financial arrangements.

4. Protection products.

- 4.1 Describe the circumstances for which there is a need for protection advice.
- 4.2 Describe the main personal and financial details on which a client's protection requirements depend.
- 4.3 Describe the policy features of protection products which affect their suitability for a client.
- 4.4 Explain how to prioritise and evaluate the significance of the features of protection products in a given set of client circumstances.
- 4.5 Explain how the tax treatment of protection products affects their suitability for a client.
- 4.6 Describe the main policy features of protection products.
- 4.7 Explain which protection products satisfy the client's needs in particular circumstances.

5. Savings and investment products.

- 5.1 Describe the circumstances in which there is a need for savings and investment advice.
- 5.2 Describe the main personal and financial factors affecting choice of savings and investment products.
- 5.3 Describe the suitability factors in the choice of savings and investment products.
- 5.4 Explain how to prioritise and evaluate the significance of the features of savings and investment products to a set of client circumstances.
- 5.5 Explain how the tax treatment of savings and investment products affects their suitability for a client.
- 5.6 Describe the main features of savings and investment products.
- 5.7 Explain which savings and investment products satisfy a client's needs in particular circumstances.

- 5.8 Explain the relationship between the client's attitude to risk and the real level of return.
- 5.9 Explain how collective investments spread risk.
- 5.10 Explain how economic factors affect savings and investment products.

6. Retirement products.

- 6.1 Describe the circumstances in which, and when, there is a need for retirement planning.
- 6.2 Describe how to evaluate a client's retirement planning requirements.
- 6.3 Describe the main personal and financial details on which a client's retirement planning requirements depend.
- 6.4 Describe the features of retirement products in the Hong Kong market.
- 6.5 Explain how to prioritise and evaluate retirement products in the Hong Kong market.
- 6.6 Understand how to recommend suitable retirement products to meet the client's needs.
- 6.7 Explain the taxation of retirement products.
- 6.8 Explain how economic factors including interest rates affect retirement products.
- 6.9 Explain the consequences of inadequate retirement planning.

Additional resources

The following resources may assist you with your studies.

Note: The examination will test the syllabus alone.

Supporting information for the syllabus can be found on the unit page via the CII website. The resources found here: www.cii.co.uk/learning will help you keep up-to-date with developments and provide a wider coverage of syllabus topics.

Additional reading material can also be found referenced in an appendix within the study text.

Learning support

Award in Financial Planning (Hong Kong). London: CII. Study text HFE.

Assessment information

Candidates should refer to the CII website for the latest information on changes to law and practice and when they will be examined:

1. Visit www.cii.co.uk/qualifications
2. Select the appropriate qualification
3. Select your unit from the list provided
4. Select qualification update on the right hand side of the page

Examination guide

The examination guide is available on the unit page via the CII website.

If you have a current study text enrolment, the current examination guide is included and is accessible via **RevisionMate** (www.cii.co.uk/login). Details of how to access RevisionMate are on the first page of your study text.

It is recommended that you study from the most recent versions of the examination guide.

Exam preparation

Exam preparation guidance and supporting exam documentation are available via the CII website: <https://www.cii.co.uk/learning/qualifications/assessment-information>.