

Life and pensions principles and practices

LP3: 2025–26 edition

Web update 2: 26 May 2026

Please note the following update (amendments in **bold**) to your copy of the **LP3** study text:

Chapter 6, section D1, page 6/10

The table in the bullet point beginning 'A **money award**', telling the firm...' should read as follows:

Limit of award	Date complaint referred to the FOS	Date act or omission occurred
£455,000	On or after 1 April 2026	On or after 1 April 2019
£205,000	On or after 1 April 2026	Before 1 April 2019

Note

- This change will be examined from 1 July 2026.