

# Financial services products and solutions

**LP2 2024–25 edition**

**Web update 2: 7 March 2025**

**Chapter 7, section B1C, page 7/9**

Please add the following paragraph after the table titled 'SDLT rates for 2024/25':

\*The SDLT nil rate threshold will revert to £125,000 from 1 April 2025, with the exemption for first-time buyers reducing to £300,000. These two thresholds had temporarily been increased to £250,000 and £425,000, respectively.

## **Notes**

- Any change related to the SDLT will be examined from 1 April 2025.
- This update has been incorporated into the digital copy of the study text, available on RevisionMate.