

Mortgage advice

Objective

At the end of this unit, candidates should be able to understand the:

- house-buying process, from making an offer to completion and the key parties involved;
- different types of borrowers and how to meet their individual mortgage needs;
- different types of mortgage product and repayment options and their suitability for the client;
- legislative and regulatory position of mortgages and the requirements of a mortgage adviser.

Summary of learning outcomes	Number of questions in the examination *
1. Understand the rules relating to the regulation of mortgages according to the Mortgages and Home Finance: Conduct of Business Sourcebook (MCOB)	6
2. Understand the house-buying process, the key parties involved and their roles	10
3. Understand the different forms of valuation and survey, the factors that affect property values and the implications for consumers and mortgage lenders	12
4. Understand the common types of borrower and how their main mortgage-related requirements may differ, what factors may disqualify people from borrowing and the purpose of additional security including that of guarantors	6
5. Understand the economic context for giving mortgage advice	2
6. Understand the role of a mortgage adviser and the importance and principles of providing advice and positive customer outcomes, including ethical and financially inclusive approaches, and the key factors affecting the advice given	6
7. Understand the fees and charges involved in property transactions, including purchase/sale, remortgage, further advance and equity release	6
8. Understand the main features and functions of mortgage related protection products, their uses and lenders' requirements	5
9. Understand the principles, procedures and legal implications associated with raising additional money and transferring mortgages	8
10. Understand the risks associated with debt consolidation for the consumer and the implications for mortgage lenders	2
11. Understand the implications, rights and remedies for the borrower and the lender of non-payment of the mortgage and associated products	4
12. Understand the main provisions made by the State to assist homeowners and homebuyers	4
13. Understand the main requirements of the legislation affecting homeownership, tenure and mortgage finance	3
14. Understand the key features and structure of mortgage products and their interest rate options	17
15. Understand the key features of the different types of mortgage capital and interest repayment options	9
16. Analyse consumers' circumstances and recommend appropriate mortgage solutions to specific consumers' circumstances.	25 case study related questions

* The test specification has an in-built element of flexibility. It is designed to be used as a guide for study and is not a statement of actual number of questions that will appear in every exam. However, the number of questions testing each learning outcome will generally be within the range plus or minus 2 of the number indicated.

Important notes

- Method of assessment: 100 multiple choice questions (MCQs) and 5 case studies, each comprising 5 MCQs. 3 hours are allowed for this examination.
- This syllabus will be examined from 1 September 2026 to 31 August 2027.
- Candidates will be examined on the basis of English law and practice in the tax year 2026/2027 unless otherwise stated.
- It should be assumed that all individuals have long-term UK residence status unless otherwise stated.
- This PDF document has been designed to be accessible with screen reader technology. If for accessibility reasons you require this document in an alternative format, please contact us on online.exams@cii.co.uk to discuss your needs.

- 1. Understand the rules relating to the regulation of mortgages according to the Mortgages and Home Finance: Conduct of Business Sourcebook (MCOB)**
 - 1.1 Describe the legal and regulatory definitions of mortgages and second charge loans.
 - 1.2 Describe the rules relating to mortgages according to the Mortgages and Home Finance: Conduct of Business Sourcebook (MCOB).
 - 1.3 Apply the MCOB requirements to client circumstances.
- 2. Understand the house-buying process, the key parties involved and their roles**
 - 2.1 Describe the house buying process and the roles of key parties involved in England and Wales.
 - 2.2 Describe the house buying process and the roles of key parties involved in Scotland.
 - 2.3 Describe the process and implications of buying property at auction.
- 3. Understand the different forms of valuation and survey, the factors that affect property values and the implications for consumers and mortgage lenders**
 - 3.1 Explain the different forms of valuation and survey and the limitations of each.
 - 3.2 Describe the factors that affect property values and the information contained within reports.
 - 3.3 Describe the principal types of property defect and their implications for consumers and mortgage lenders.
- 4. Understand the common types of borrower and how their main mortgage-related requirements may differ, what factors may disqualify people from borrowing and the purpose of additional security including that of guarantors**
 - 4.1 Describe the common types of borrower.
 - 4.2 Describe the options available to different types of borrower.
 - 4.3 Describe the principles and implications of different forms of additional security that may be taken to support a mortgage application.
 - 4.4 Explain what factors may disqualify people from borrowing.
- 5. Understand the economic context for giving mortgage advice**
 - 5.1 Describe the UK property and mortgage market and the economic and regulatory context for giving mortgage advice.
- 6. Understand the role of a mortgage adviser and the importance and principles of providing advice and positive customer outcomes, including ethical and financially inclusive approaches, and the key factors affecting the advice given**
 - 6.1 Describe the role of a mortgage adviser.
 - 6.2 Explain the importance and principles of providing mortgage advice.
 - 6.3 Explain the process of assessing customer's affordability and calculate affordability.
 - 6.4 Explain the importance of assessing suitability to provide a fair outcome for mortgage customers.
- 7. Understand the fees and charges involved in property transactions, including purchase/sale, remortgage, further advance and equity release**
 - 7.1 Describe and calculate the fees and charges involved in property transactions.
 - 7.2 Describe and calculate the relevant taxes associated with property purchase and ownership.
- 8. Understand the main features and functions of mortgage related protection products, their uses and lenders' requirements**
 - 8.1 Explain the main features and uses of mortgage related protection products and the implications for consumers and lenders.
 - 8.2 Explain the rules and regulations governing the sale of mortgage related protection products.
- 9. Understand the principles, procedures and legal implications associated with raising additional money and transferring mortgages**
 - 9.1 Explain the principles, procedures and legal implications associated with raising additional money.
 - 9.2 Explain the principles, procedures, costs and legal implications associated with transferring, amending and redeeming mortgages.
- 10. Understand the risks associated with debt consolidation for the consumer and the implications for mortgage lenders**
 - 10.1 Explain the risks and implications associated with debt consolidation for the consumer and the implications for mortgage lenders.
- 11. Understand the implications, rights and remedies for the borrower and the lender of non-payment of the mortgage and associated products**
 - 11.1 Explain the implications, rights and remedies for the borrower for non-payment.
 - 11.2 Explain the implications, rights and remedies for the lender for non-payment.

11.3 Explain the regulations and the legislation governing property repossession.

12. Understand the main provisions made by the State to assist homeowners and homebuyers

12.1 Describe the main provisions made by the State to assist homeowners in financial difficulty.

12.2 Describe the main provisions of the different forms of Government-backed schemes to assist home buyers.

13. Understand the main requirements of the legislation affecting homeownership, tenure and mortgage finance

13.1 Describe the legislation affecting all aspects of homeownership, tenure and mortgage finance in the United Kingdom.

14. Understand the key features and structure of mortgage products and their interest rate options

14.1 Describe the main types of mortgage.

14.2 Describe the different interest rate options available to lenders.

15. Understand the key features of the different types of mortgage capital and interest repayment options

15.1 Describe the types of mortgage repayment options available

15.2 Describe the implications and obligations placed on the borrower and the lender.

16. Analyse consumers' circumstances and recommend appropriate mortgage solutions to specific consumers' circumstances.

16.1 Analyse consumers' circumstances and recommend appropriate mortgage solutions to specific consumers' circumstances.

Additional resources

The following resources may assist you with your studies.

Note: The examination will test the syllabus alone.

Supporting information for the syllabus can be found on the unit page via the CII website. The resources found here: www.cii.co.uk/learning will help you keep up-to-date with developments and provide a wider coverage of syllabus topics.

Additional reading material can also be found referenced in an appendix within the study text.

Learning support

Mortgage advice. London: CII. Study text CF6.

Audio Revision, E-Learn, Key Facts Booklet and Knowledge Checker are included with Enrolment plus, or available at an additional cost (delivered via RevisionMate).

Supporting exam documents

Lender's criteria which is provided in your exam can be found here: www.cii.co.uk/learning/qualifications/assessment-information/before-the-exam/supporting-exam-documents/

Assessment information

Candidates should refer to the CII website for the latest information on changes to law and practice and when they will be examined:

1. Visit www.cii.co.uk/qualifications
2. Select the appropriate qualification
3. Select your unit from the list provided
4. Select qualification update on the right hand side of the page

Examination guide

The examination guide is available on the unit page via the CII website.

If you have a current study text enrolment, the current examination guide is included and is accessible via **RevisionMate** (www.cii.co.uk/login). Details of how to access RevisionMate are on the first page of your study text.

It is recommended that you study from the most recent versions of the examination guide.

Exam preparation

Exam preparation guidance and supporting exam documentation are available via the CII website: <https://www.cii.co.uk/learning/qualifications/assessment-information>.