

July 2025

AF7: *Pension transfers* study text, 2025–26 edition

This edition of the study text is based on the AF7 examination syllabus.

Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2024–25 edition have been included.

A summary of where the principal changes have been made is given below:

Chapter 1: sections C16 and C17 (new).

Chapter 2: sections C1A and C2.

Chapter 4: sections A, C1 (new), C2A (previous C1A) and F1 (new).

Chapter 6: sections A4B and A4C.

Questions/answers, websites, key terms/points, appendix, legislation and index: amended where relevant.

We hope this information is helpful to you.

CII Learning Solutions