

34. What **key** advantage do Lloyd's syndicates have over insurance companies in relation to international regulatory reporting?

- A. Lloyd's syndicates have a special exemption that means they never have to report.
- B. Lloyd's does all the reporting centrally on behalf of all syndicates.
- C. Lloyd's syndicates always have to report less frequently than an insurance company.
- D. Lloyd's syndicates always have to supply less information than an insurance company.

Key Option: B

Learning Outcome: 7.02