September 2026 Exam - J02 Trusts		
Question Number	**Syllabus learning outcomes being examined**	
1.	1.1	Explain the legal structure of a trust;
2.	1.2	Describe the role and legal standing of the main parties of a trust;
3.	1.3	Explain why trusts are used including their benefits and drawbacks.
4.	2.1	Explain the different methods and rules of creating a trust;
5.	2.2	Describe the various types of trusts;
6.	3.3	Explain charitable trusts and their use;
7.	4.3	Describe the role of the Office of the Public Guardian;
8.	5.3/ 5.4	Explain the process for changing a Will/intestacy after death; Explain the implications of revoking, challenging or changing a Will;
9.	6.2	Describe the roles of the main parties involved in the bankruptcy process.
10.	7.1	Explain the tax liability of trustees and their responsibilities under self-assessment;
11.	7.4	Analyse the implications of Inheritance Tax in relation to the various types of trusts;
12.	8.1	Explain how life polices, pensions and other investments can be placed in trust;
13.	8.4	Explain the tax implications on life policies, pensions and other investments in trust.
14.	9.1	Apply trust and related tax planning solutions to meet client objectives and minimise tax liabilities;
15.	9.2	Describe events which may give rise to the need for a review of trust arrangements.