

Continuing Professional Development Certificate

National Reinsurance Company (NRC): the new player in the Russian insurance market

Date: Tuesday 10 January 2017

Time: 1.15pm - 2.00pm

Speaker: Nickolay Galushin, CEO, National Reinsurance Company

There have been changes in Russian insurance regulation relating to the establishment of a state-owned reinsurance company (NRC). How do the changes influence the domestic industry and what has been the impact on outward reinsurance?

The idea of establishing a state-owned reinsurance company in Russia goes back to the early 90's when the domestic market was small and had no relations with international markets. NRC was established 20+ years after the first attempt. However, the reasons to establish the company have changed significantly. NRC was founded to support the domestic insurance market with a capacity for sanctioned business.

By the end of this lecture members would have gained an insight into:

- The newly established state-owned Russian reinsurer, its strategy and outlook
- The overall situation of the Russian insurance and reinsurance markets in connection with sanctions, financial recession, etc



This lecture or podcast can be included as part of your CPD requirement should you consider it relevant to your professional development needs. It is recommended that you keep any evidence of the CPD activity you have completed and upload copies to the recording tool as the CII may ask to see this if your record is selected for review.