

February 2025 Examination - J02 Trusts

Question Number	Syllabus learning outcomes being examined
1.	1.1 Explain the legal structure of a trust.
2.	1.2 Describe the role and legal standing of the main parties of a trust.
3.	1.3 Explain why trusts are used including their benefits and drawbacks.
4.	2.1 Explain the different methods and rules of creating a trust.
5.	2.2 Describe the various types of trusts.
6.	2.3 Describe the main types of trust property.
7.	3.1 Describe the rules covered in the Trustee Act 2000 and other relevant legislation.
8.	3.4 Explain the rules covering the creation and maintenance of offshore trusts. 7.6 The relevance of residence and domicile on the parties to a trust.
9.	4.2 Describe the role of the Court of Protection. 4.4 Describe the rules covered in the Mental Capacity Act 2005 and other relevant legislation.
10.	5.1 Explain the requirements for and benefits of making a valid Will.
11.	5.5 Describe the role of the executor and administrator of an estate.
12.	7.2 Analyse the implications of Income Tax in relation to the various types of trusts.
13.	8.4 Explain the tax implications on life, pension and other investments in trust.
14.	9.1 Apply trust and related tax planning solutions to meet client objectives and minimise tax liabilities.
15.	9.2 Describe events which may give rise to the need for a review of trust arrangements.