

**December 2025**

**997: *Advanced risk financing and transfer*, 2026 edition**

**This edition of the study text is based on the 2026 examination syllabus and forms the study material for 3 coursework assignments over 12 months.**

There are minor editorial changes only in this new edition. Where relevant, web updates issued for the 2025 edition have been included.

**Questions/answers, websites, legislation and index:** amended where relevant.

We hope this information is helpful to you.

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