



The Insurance  
Institute of London  
Chartered Insurance Institute

# The Insurance Institute of London

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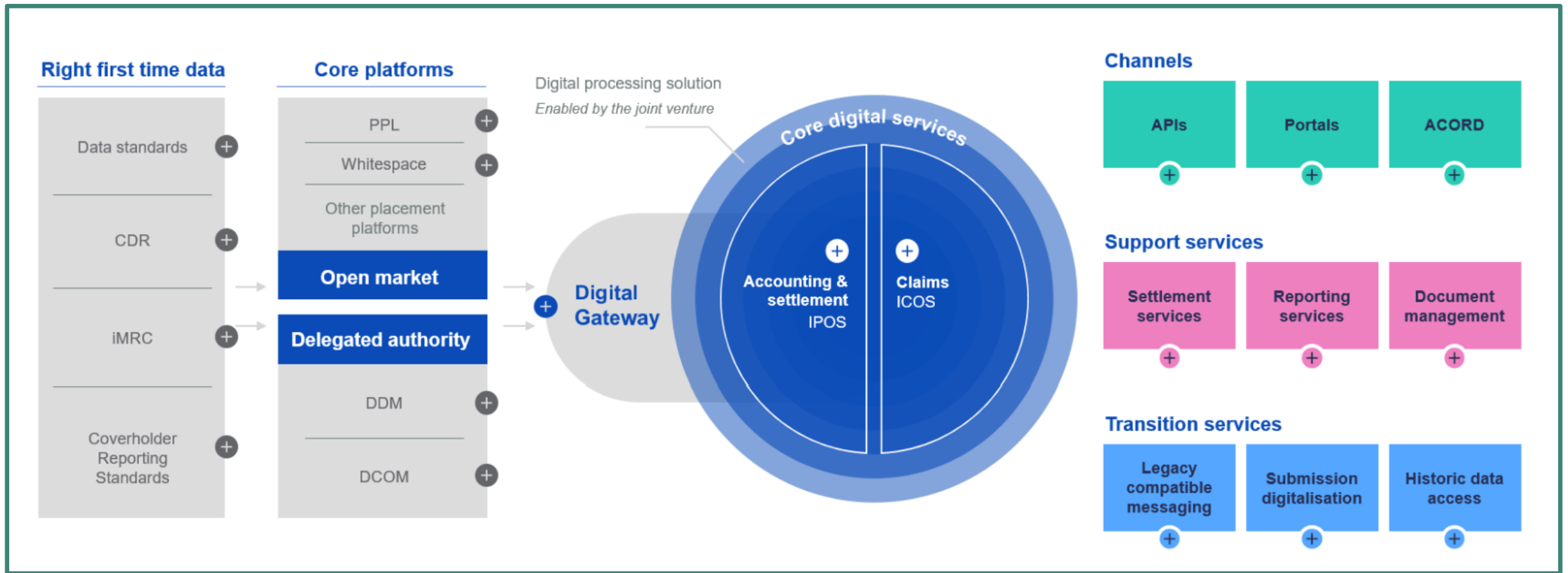
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# Learning objectives:

In this IIL webinar, the speakers will explain what the insurance bureau of the future will look like and the associated benefits. The speakers will also explain what these changes will mean for you and what your firm will need to do in order to harness these benefits.



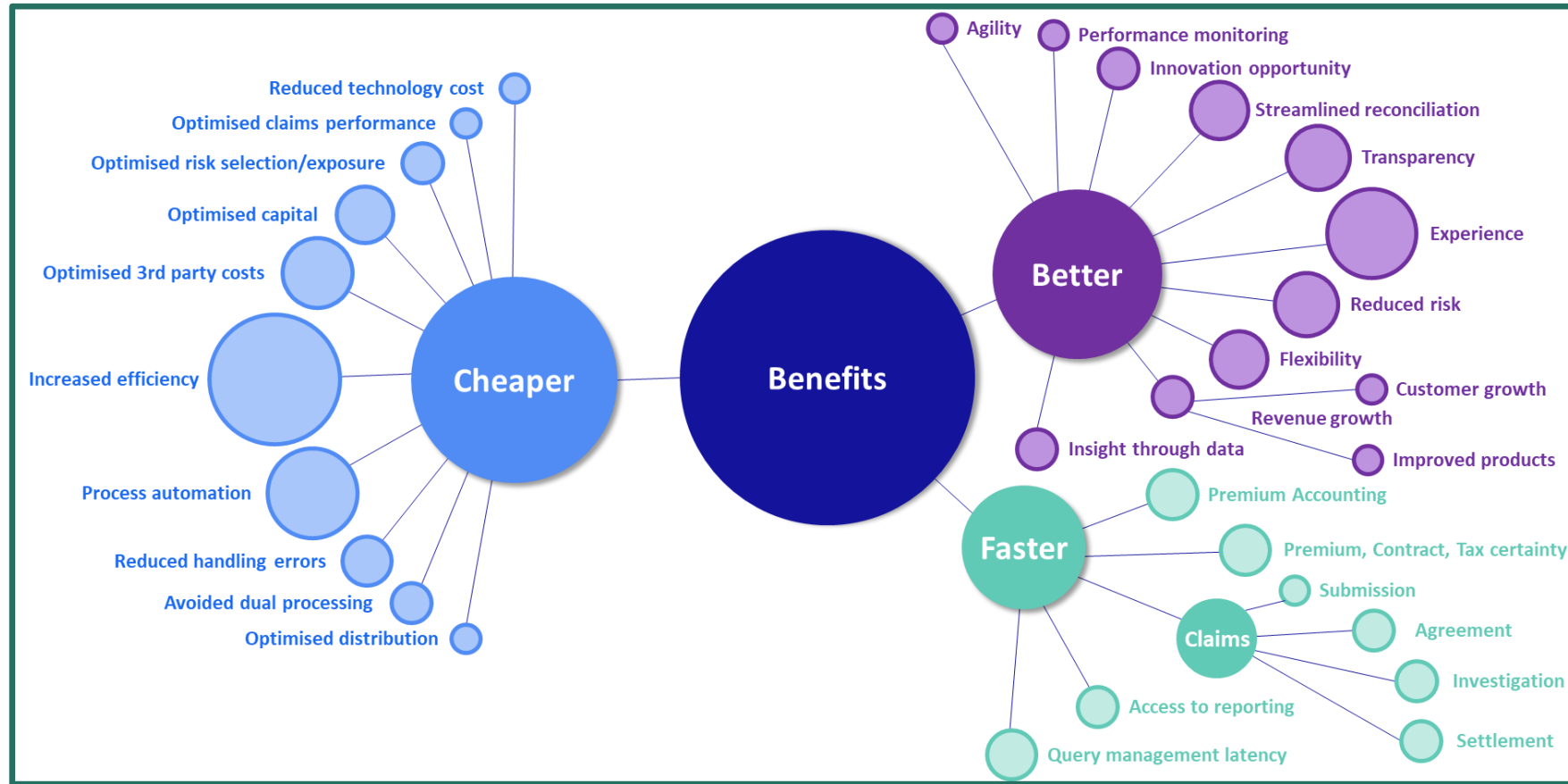
# Blueprint 2 – What does it mean?



*A complete digital flow from placement to settlement, premium and claims, fully automated and based on Global Data Standards*

*Participants can also opt to use new services largely as they do today – while they transition to digital*

# How Are The Benefits Leveraged?



The BP2 Benefits Framework identified 116 separate benefit opportunities  
***....Only 4 of these are realised through transitional services alone***

# The Joint Venture

## London Insurance Market 2021 Processing

**Over 2.0M**

Inward premium  
transactions

**Over 1.6M**

Claims notifications

**£85.1B**

Handled aggregate of  
premium & claims

**£17.5B netted**

Efficiency of  
central services

**70.61m**

records stored on the IMR

**197m**

messages handled

**99.65%**

average IT SLA compliance

**79.6m**

transactions processed  
on the XDH

**98.9m**

DACORD messages  
Processed by DXC

**18.7m**

transactions processed  
by Writeback

Powering the London insurance market with **over 20 years of experience and expertise**  
**Building a new digital platform** to deliver a faster and more agile experience by using  
standardised right-first-time data

Delivering digital services and transforming legacy systems to **create a truly digital marketplace**



# What does the market need to do?

## Full Digital

01

Adopt the iMRC and CDR standards

02

Adopt the ACORD premium and claims standards.

03

Adopt Service Specific API messages

## Transition

01

Complete minor changes to continue to work with London Market messages and submissions

02

Train on new Portals

03

Understand service changes between old and new

***The changes to the services are fundamental, complex and much of the detail is still emerging, however if brokers and carriers focus on and action these areas they will be able to successful transfer to the new services.***



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# What we have covered:

Understand the future of the bureau

Understand the benefits of this new model

Understand what your firm will need to do to harness the benefits of  
this model.





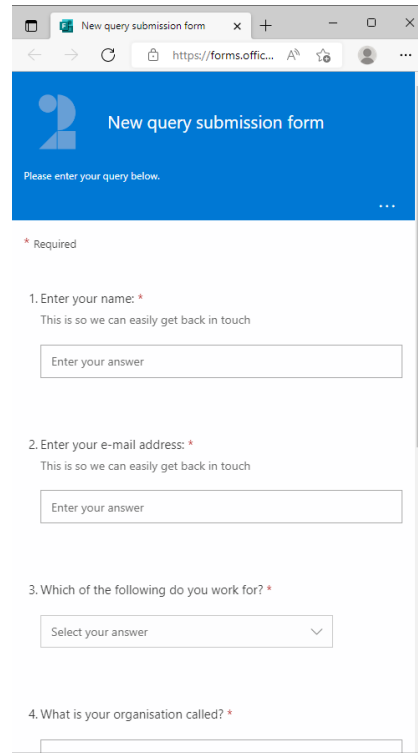
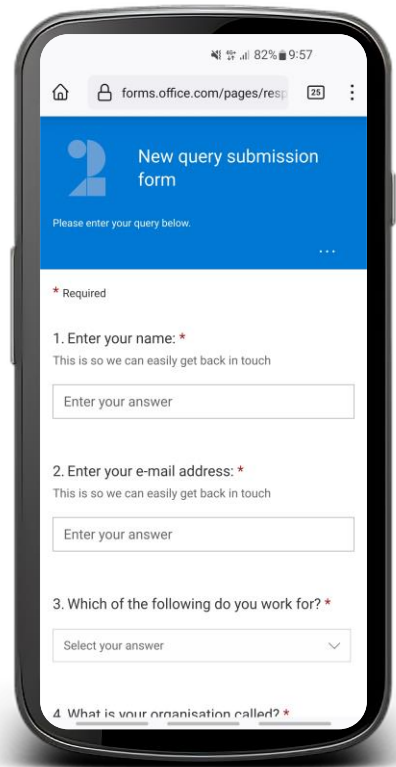
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# Q&A session





# Questions?



<https://bit.ly/bp2-faq>



[www.blueprint-2.com](http://www.blueprint-2.com)



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