November 2025

LM2: London Market insurance principles and practices study text, 2026 edition

This edition of the study text is based on the 2026 examination syllabus and forms the study material for exams to be sat from 1 January 2026 until 31 December 2026.

Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2025 edition have been included.

A summary of where the principal changes have been made is given below:

Chapter 2: section B3E.

Chapter 6: sections F1 and F4.

Chapter 7: section F2.

Chapter 10: section C2A.

Questions/answers, websites, key terms/points, appendices, legislation and index: amended where relevant.

We hope this information is helpful to you.

CII Learning Solutions