

April 2025

M80: *Underwriting practice* study text, 2025–26 edition

This edition of the study text is based on the 2025–26 examination syllabus and forms the study material for exams to be sat from 1 May 2025 until 30 April 2026.

Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2024–25 edition have been included.

A summary of where the principal changes have been made is given below:

Chapter 1: sections B1A and B2C.

Chapter 2: sections A2 (A2A merged into A2) and C7E.

Chapter 3: sections B3A and B6E.

Chapter 4: sections G3 and H4.

Chapter 5: section I.

Questions/answers, websites, key terms/points, cases, legislation and index: amended where relevant.

We hope this information is helpful to you.

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