

February 2026 Exam - J02 Trusts

Question Number	Syllabus learning outcomes being examined	
1.	1.1	Explain the legal structure of a trust;
2.	1.2	Describe the role and legal standing of the main parties of a trust;
3.	1.3	Explain why trusts are used including their benefits and drawbacks.
4.	2.1	Explain the different methods and rules of creating a trust;
5.	2.2	Describe the various types of trusts;
6.	3.1	Describe the rules covered in the Trustee Act 2000 and other relevant legislation;
7.	3.4/ 7.6	Explain the rules covering the creation and maintenance of offshore trusts; The relevance of residence and domicile on the parties to a trust.
8.	4.1	Explain the rules covering the various types of Powers of Attorney;
9.	4.2	Describe the role of the Court of Protection;
10.	5.1/ 5.2	Explain the requirements for and benefits of making a valid Will; Explain the rules of intestacy;
11.	7.2	Analyse the implications of Income Tax in relation to the various types of trusts;
12.	7.5	Explain the main Income Tax and Capital Gains Tax provisions for estates of deceased persons;
13.	8.3	Describe trustees' responsibilities for life, pension and other investments in trust;
14.	9.1	Apply trust and related tax planning solutions to meet client objectives and minimise tax liabilities;
15.	9.2	Describe events which may give rise to the need for a review of trust arrangements.