

# UK financial services, regulation and ethics

## CF1: 2025–26 edition

### Web update 1: 29 January 2026

Please note the following update to your copy of the 2025–26 edition of the **CF1** study text:

On 1 December 2025, the Financial Services Compensation Scheme (FSCS) deposit protection limit increased from £85,000 to £120,000. The limit applicable to certain temporary high balance claims also increased on 1 December 2025 from £1 million to £1.4m.

Therefore, the following content should be updated as noted in **bold**.

### Chapter 12, section B3, page 12/9

The first bullet point should read:

- Deposits: 100% of the first **£120,000 (from 1 December 2025)** per person (**£240,000** for joint accounts), per authorised firm. The FSCS has a target to pay out within seven days for the majority of claims with the remaining paid within 20 days. Certain qualifying, temporary high balances of up to **£1.4** million are covered for six months from the date of deposit (e.g. certain life events that have caused a temporary high balance in a bank account such as divorce, inheritance, benefits paid under an insurance policy).

### Chapter 12, section B3, page 12/10

Second paragraph to read:

NB UK branches of EEA authorised deposit-taking firms (e.g. an EEA bank) are UK authorised and members of the FSCS, meaning eligible deposits are protected up to **£120,000 (from 1 December 2025)**. However, deposits held at an EEA branch of a UK firm are no longer protected by the FSCS. They will, depending on the rules in each EEA jurisdiction, be protected by an EEA deposit guarantee scheme instead.

#### Notes

- This change will be examined from 27 February 2026.
- This update will be incorporated into the digital copies (printable PDF and ebook) of the study text, available on RevisionMate.