

Financial services, regulation and ethics

R01: 2025–26 edition

Web update 1: 29 January 2026

Please note the following update to your copy of the 2025–26 edition of the **R01** study text:

On 1 December 2025, the Financial Services Compensation Scheme (FSCS) deposit protection limit increased from £85,000 to £120,000. The limit applicable to certain temporary high balance claims also increased on 1 December 2025 from £1 million to £1.4m.

Therefore, the following content should be updated as noted in **bold**.

Chapter 7, section H, pages 7/41 and 7/42

First bullet in the table should read:

- 100% of the first **£120,000 (from 1 December 2025)** per person per authorised firm (**£240,000** for joint accounts).

Example 7.1 should read:



Example 7.1

If a married couple had **£175,000** deposited with a bank that failed, they would receive the full amount back under the FSCS as this is within the limit (**£120,000** x 2 = **£240,000**). If the deposit was only owned by only one of the couple, the maximum that would be returned is **£120,000**, so they would have lost the remaining £55,000.

Notes

- This change will be examined from 27 February 2026.
- This update will be incorporated into the digital copies (printable PDF and ebook) of the study text, available on RevisionMate.