

86. A fund is classed as an open-ended investment company. In respect of its operating structure
- A. the fund can borrow up to 10% of its value on a temporary basis.
 - B. dual prices must be used when pricing shares.
 - C. the fund must appoint an Authorised Corporate Director.
 - D. the fund cannot issue new shares to meet investor demand.

Key options: A, C

Learning outcome: 6.02