

July 2026

J12: *Securities advice and dealing*, 2026–27 edition

This edition of the study text is based on the 2026–27 examination syllabus and forms the study material for exams to be sat from 1 September 2026 until 31 August 2027.

Updates and amendments have been made throughout the text; where relevant, web updates issued for the 2025–26 edition have been included.

A summary of where the principal changes have been made is given below:

Chapter 2: sections B3 (new) and F4.

Chapter 3: sections A2B, A3E and E (new).

Chapter 4: section F4A.

Chapter 6: sections A3, A4, D3 and E3.

Chapter 12: section C1.

Questions/answers, websites, key terms/points, appendices, legislation and index: amended where relevant.

We hope this information is helpful to you.

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