

6. Steve is in capped drawdown, with a **maximum** income of £20,000 per year available to him. For the purpose of calculating Steve's available Lump Sum and Death Benefit Allowance (LSDBA), what is the value attributed to his capped drawdown?
- A. £20,000
 - B. £268,275
 - C. £400,000
 - D. £500,000

Key Option: C

Learning Outcome: 2.1