

Interest rates for savers

Following the Bank of England Base Rate change we have decreased the interest rates on some of our variable savings accounts. The new rates indicated below will take effect from Friday 7th March 2025.

Accounts available to new savers

Account	Minimum investment	Previous rates		New rates	
		AER %	Gross p.a. %	AER %	Gross p.a. %
Personal Accounts					
Instant Access Account	£100+	2.25	2.25	2.00	2.00
	£10,000+	2.40	2.40	2.15	2.15
100 Day Notice Account	£1,000+	4.35	4.35	4.20	4.20
First Account	£1+	3.50	3.50	3.25	3.25
Your Saver	£100+	4.25	4.25	4.10	4.10
100 Day Notice ISA	£500+	4.00 (tax-free)	4.00 (tax-free)	4.00 (tax-free)	4.00 (tax-free)
Business Accounts					
Business and Council Savers	£1,000+	2.40	2.40	2.15	2.15
Notice Business Saver (Issue 4)	£10,000+	2.60	2.60	2.35	2.35

Accounts no longer available to new savers

Account	Minimum investment	Previous rates		New rates	
		AER %	Gross p.a. %	AER %	Gross p.a. %
Personal Accounts					
30 Day Notice Account	Annual				
	£1,000+	3.25	3.25	3.00	3.00
	£10,000+	3.25	3.25	3.00	3.00
	£50,000+	3.25	3.25	3.00	3.00
	Monthly				
	£1,000+	3.30	3.25	3.04	3.00
60 Day Notice Account	£1,000+	3.40	3.40	3.15	3.15
	£5,000+	3.40	3.40	3.15	3.15
	£50,000+	3.40	3.40	3.15	3.15
60 Day Notice Account (Issue 2)	Monthly				
	£1,000+	3.45	3.40	3.20	3.15
	£10,000+	3.45	3.40	3.20	3.15
	£50,000+	3.45	3.40	3.20	3.15
90 Day Notice Account	Annual				
	£10,000+	3.70	3.70	3.45	3.45
	£25,000+	3.70	3.70	3.45	3.45
	£50,000+	3.70	3.70	3.45	3.45
	£100,000+	3.70	3.70	3.45	3.45
	Monthly				
	£10,000+	3.76	3.70	3.51	3.45
	£25,000+	3.76	3.70	3.51	3.45
£50,000+	3.76	3.70	3.51	3.45	
£100,000+	3.76	3.70	3.51	3.45	
The CAMbens Account	£1+	2.40	2.40	2.15	2.15
Child Trust Fund	£1+	3.75 (tax-free)	3.75 (tax-free)	3.50 (tax-free)	3.50 (tax-free)
Community	£1+	2.40	2.40	2.15	2.15
Estate Management Account	£1+	2.75	2.75	2.50	2.50
e-Saver	Annual				
	£1+	2.95	2.95	2.70	2.70
e-Maturity Account	Monthly				
	£1+	2.99	2.95	2.73	2.70
	Annual				
	£1+	2.95	2.95	2.70	2.70
The Cambridge Maturity Account	Monthly				
	£100+	2.99	2.95	2.73	2.70
The Cambridge Maturity Account	£1+	2.40	2.40	2.15	2.15
Child Trust Fund Maturity Account	£1+	2.75 (tax-free)	2.75 (tax-free)	2.50 (tax-free)	2.50 (tax-free)

Accounts no longer available to new savers

Account	Minimum investment	Previous rates		New rates	
		AER %	Gross p.a. %	AER %	Gross p.a. %
Personal Accounts					
Hallmark	Annual				
	£1,000+	2.26	2.25	2.01	2.00
	£10,000+	2.41	2.40	2.16	2.15
	£25,000+	2.41	2.40	2.16	2.15
	£50,000+	2.41	2.40	2.16	2.15
	£100,000+	2.41	2.40	2.16	2.15
	Monthly				
	£1,000+	2.27	2.25	2.02	2.00
	£10,000+	2.43	2.40	2.17	2.15
	£25,000+	2.43	2.40	2.17	2.15
Instant Access Reward Account	£1+	2.25	2.25	2.00	2.00
	£10,000+	2.40	2.40	2.15	2.15
	£50,000+	2.40	2.40	2.15	2.15
	£100,000+	2.40	2.40	2.15	2.15
Sapphire	£1+	2.26	2.25	2.01	2.00
	£10,000+	2.41	2.40	2.16	2.15
	£50,000+	2.41	2.40	2.16	2.15
Business Accounts					
30 Day Notice Business and Council Savers	£1,000+	2.60	2.60	2.35	2.35
Business Account	£1+	2.40	2.40	2.15	2.15
Notice Business and Council Savers	£1,000+	2.60	2.60	2.35	2.35
Which4U Business Saver	£2,500+	2.40	2.40	2.15	2.15
	£50,000+	2.40	2.40	2.15	2.15
ISAs					
60 Day Notice ISA	£500+	3.25	3.25	3.00	3.00
	£20,000+	3.25	3.25	3.00	3.00
	£25,000+	3.25	3.25	3.00	3.00
e-ISA	£1+	2.95	2.95	2.70	2.70
Instant Access ISA (Issue 1)	£1+	2.75	2.75	2.50	2.50
	£3,000+	2.75	2.75	2.50	2.50
Instant Access ISA (Issue 2)	£1+	2.75	2.75	2.50	2.50
	£10,000+	2.75	2.75	2.50	2.50
Instant Access ISA (Issue 3)	£1+	2.75	2.75	2.50	2.50
	£25,000+	2.75	2.75	2.50	2.50
Members' 60 Day Notice ISA (Issue 3)	£500+	3.25	3.25	3.00	3.00
	£10,000+	3.25	3.25	3.00	3.00
Members' 60 Day Notice ISA (Issue 4)	£500+	3.25	3.25	3.00	3.00
	£25,000+	3.25	3.25	3.00	3.00

The **Gross** rate is the contractual rate of interest payable before deduction of income tax at the rate specified by law.

The **Tax-free** rate is the contractual rate of interest payable where interest is exempt from income tax.

The **Annual Equivalent Rate (AER)** is a notional rate which illustrates what the gross interest would be if interest was paid and added to the account annually. AERs on an account which pays monthly interest assumes interest is added to the account at the end of each month during the year. In practice, the option to have interest added in this way is not available on our monthly interest option accounts.

We've updated some of our existing savings accounts

Alongside this, we've recently amended the minimum balances and names of some of our accounts. If you have any questions about this change, please pop into store or call us on 0345 601 3344.

Personal Accounts

Cash Individual Savings Accounts (ISAs), Child Trust Fund and Child Trust Fund Maturity accounts pay interest tax-free provided all terms and conditions of the account types are met. For all other accounts, interest will be paid at the Gross rate with no tax deducted.

Business Accounts

Interest will be paid at the Gross rate. The receipt of interest gross by a company will not prevent that interest from being liable to corporation tax.

All the above rates are variable. Tax treatment and rate of interest payable will depend on individual circumstances and may change in the future.

If you have any questions about this rate change, please call into your nearest branch or phone us today on 0345 601 3344.