

Double Access ISA

About the account

The Double Access ISA allows UK residents aged 18 or over to save up to their annual ISA allowance tax-free, so all the interest you earn, you keep. The allowance is £20,000 for the tax-year 2026/27. With other savings accounts, you may have to pay tax on the interest you earn, depending on your Personal Savings Allowance.

The Double Access ISA has a variable rate of interest which can go up or down.

The Double Access ISA gives you the choice and flexibility in how you wish to open and manage your account – online, in person, over the phone, via The Cambridge Money App or via post. You can make up to two withdrawals in the calendar year without paying a penalty. If you need to make more withdrawals in the year, we will apply a 120 day interest penalty fee on the amount you withdraw.



This account is ideal for savers:

- Wanting to earn tax-free interest
- Wanting the flexibility to access their money
- Not wanting to lock away their money for a fixed term

Another account from our range might be better for savers:

- Who may want more regular access to their money without paying an interest penalty fee
- Who want to save more than the annual ISA subscription limit of £20,000
- Who want a fixed rate of interest

This document provides an overview of the account, along with the product special terms and conditions at the end. Please make sure to read all the information before choosing to open this account.



Summary box (continued overleaf)

Double Access ISA

What is the interest rate?

Minimum investment	Tax-free/AER p.a. %
£100+	4.10

- Your interest will be paid annually on 31st December.
- We calculate the interest on the balance of your account at the end of each day.
- You earn interest from the day your funds are paid into your account, until the day before you withdraw your funds.
- You can keep up to date with interest rates by visiting [cambridgebs.co.uk](https://www.cambridgebs.co.uk) or calling us on **0345 601 3344**.

Can The Cambridge change the interest rate?

Yes. Interest rates are variable, this means we may change interest rates at any time if we reasonably believe that the change is needed.

See section 10 of our 'Terms and Conditions for Savers' for full details.

What is the estimated balance after 12 months based on a £1,000 deposit?

The following projection assumes the account is opened on 1st January and no further deposits or withdrawals are made. Projections are for illustrative purposes only and do not take into account individual circumstances or product special terms and conditions.

Deposit	Tax-free/AER p.a. %	Estimated balance after 12 months
£1,000	4.10	£1,041.00

How do I open and manage my account?

Opening the account:

- Open online, in branch, by phone, via The Cambridge Money App or via post
- The minimum amount required to open the account is £100
- You may transfer in funds from another ISA provider or funds already held in an ISA with The Cambridge
- The overall maximum holding by any one person in respect of all accounts with The Cambridge is £2,000,000

To open and operate the account you must supply an up-to-date mobile number and email address when you apply. If you are unable to provide these details or if this causes you any difficulties, please talk to a member of our team.

If you are opening this account as a third party, for example Power of Attorney, you'll need to apply via branch or post.

For online applications, we require details of your nominated bank account.

Managing your account:

- Manage your account online or via The Cambridge Money App, in branch, by phone or via post
- You may invest all or part of your 2026/2027 ISA subscription limit of £20,000
- You can continue your ISA each year without the need to re-apply for a new account
- Any payments we receive that exceed the annual subscription limits will be returned to you and the method we return this by will be at our discretion

If you are managing this account as a third party, for example Power of Attorney, you'll only be able to manage this account via our branches, phone or post.

You can add funds to your account via the following methods:

	App	Online	Telephone	Branch	Post
Cash	–	–	–	✓	–
Card	✓	✓	✓	✓	–
Cheque	–	–	–	✓	✓
Transfer from your existing Cambridge account	✓	✓	✓	✓	✓
Transfer from another bank or building society account	Via faster payment or standing order. This is subject to the terms and conditions of the account you are transferring funds from.				
ISA transfer from another bank or building society ISA	✓ Request when opening	✓ Request when opening	–	✓	✓

You can withdraw funds from your account via the following methods:

	App	Online	Telephone	Branch	Post
Cash	–	–	–	✓	–
Cheque	✓ via secure message	✓ via secure message	✓	✓	✓
Nominated account	✓	✓	✓	✓	✓
ISA transfer to another bank or building society ISA	Requested by your other ISA provider.				

Can I withdraw money?

After the first 7 days you can withdraw cleared funds from your account twice in a calendar year without giving notice or paying a fee. Any additional withdrawals made during the year will be subject to a 120 day interest penalty fee. Our normal branch limits for withdrawals are £500 in cash and up to £250,000 by cheque.

Larger cheque withdrawals are available upon request. We require at least four working days before cheques paid into your account can be drawn against.

You can also transfer cleared funds via electronic transfer (Faster Payments) to your Nominated Account. You can withdraw a maximum of £85,000 to your Nominated Account.

Additional information

Cash Individual Savings Accounts (ISAs) pay interest tax-free provided all terms and conditions of the account are met.

Tax treatment and rate of interest payable will depend on individual circumstances and may change in the future.

Terms explained...

The **Tax-free** rate is the contractual rate of interest payable where interest is exempt from income tax.

The **Annual Equivalent Rate (AER)** shows the percentage of interest if it was added to your account each year.

If you're unsure of any other terms used within this document, please visit cambridgebs.co.uk/savingsglossary

14 days to change your mind

If in the first 14 days of opening your account, you decide that the account you've chosen isn't right for you, you can have your money back – without penalty. We'll arrange to close the account and return your money or to switch your funds to another of our savings accounts. We'll pay you interest on the balance of your account up to the day before closure at the appropriate ISA rate. Your account won't be classed as an ISA.

Before choosing this account, please read the terms and conditions below and the content in the 'Individual Savings Account (ISA)' booklet.

Special terms and conditions

Before choosing this account, please make sure you've read through the following special terms and conditions.

Effective from 7th April 2026

1. Introduction

- 1.1 These special terms and conditions apply to every Double Access ISA held with the Society. Our 'Terms and Conditions for Savers' also apply to your account. Where the terms and conditions are inconsistent with the special conditions, these special conditions will apply.
- 1.2 In the special terms and conditions:
 - 'The Cambridge', 'the Society', 'we', 'us' and 'our' refer to The Cambridge Building Society; and
 - 'you' and 'your' refer to holders of savings accounts

2. ISA Manager

We have an ISA Manager who may delegate any of their functions and responsibilities to others within The Cambridge. Our ISA Manager will ensure that any person to whom they delegate is competent to carry out any of the tasks delegated.

3. Definition

Variable Rate ISAs are cash Individual Savings Accounts, as defined by HMRC ISA Regulations.

4. Membership

ISAs are share accounts.

5. Qualification

- 5.1 To comply with the ISA regulations, to open a cash ISA you must be:
Aged 18 and over:
 - be a UK resident for tax purposes; and
 - not have already subscribed to any other cash ISA with The Cambridge in the tax year.
- 5.2 The account must be opened, and held, in the name of the sole beneficial owner.
You must not assign the rights of your account or use the account as security for a loan.
- 5.3 Joint accounts are not permitted.
- 5.4 The Double Access ISA cannot be opened or operated online by a third party or Power of Attorney.
- 5.5 To be able to operate the account you must supply an up-to-date mobile number and email address when you apply. It is your responsibility to inform the Society if these details change. If you are unable to provide these details or if this causes you any difficulties, please talk to a member of our team.
- 5.6 If the account is opened online, identification will be required the first time you wish to operate the account in one of our branches. Please refer to our 'Verifying Your Identity' leaflet for more information.

6. Subscription limits

- 6.1 The Government sets maximum subscription limits for each tax year. We will notify you of any changes to subscription limits by placing notices in our branches and on our website.
- 6.2 If you don't deposit up to the maximum statutory subscription level in any tax year, you cannot carry over the unused limit to the following tax year.

7. Paying money in

- 7.1 You can add to the balance of your Double Access ISA at any time, subject to the Government's subscription limits and our maximum investment limits (see our 'Terms and Conditions for Savers' for more details).
- 7.2 Withdrawals from your ISA savings are permitted (see condition 8) but once the maximum annual subscription limit has been reached, you cannot 'top up' your subscriptions for that tax year after making a withdrawal.
- 7.3 The ISA rules allow you to continue to save in your ISA for more than one tax year, without the need to complete a new application form. This means, however, that you will not be able to subscribe to any other Cash ISA at The Cambridge in the same tax year.

8. Withdrawals and account closure

- 8.1 During the first 7 days you cannot withdraw from your account. If you need to close your account within this time please call our Contact Centre on 0345 601 3344.
- 8.2 You may make withdrawals from, or close, your Double Access ISA at any time, if the funds you wish to withdraw are cleared (see our 'Terms and Conditions for Savers' for more details on uncleared funds).
- 8.3 Withdrawals can be made via branch, phone, post or by electronic transfer.
- 8.4 You can make withdrawals online (minimum amount £1) by logging into your account via our money app or website and transferring funds to your Nominated Account.
- 8.5 You can make two penalty free withdrawals per calendar year.
- 8.6 Additional withdrawals will incur an interest penalty fee on the amount withdrawn. The penalty is equivalent to 120 days' interest at the gross rate payable, at the time of withdrawal or closure. For withdrawals, the interest penalty fee will continue to be included in your interest earning balance until your next interest payment date. For closures, if you have not accrued enough interest to cover the fee at the time of closure then the fee, or part of it, will be taken from your capital balance.
- 8.7 We may request additional identification in order to complete the request.
- 8.8 If you close your account, and have made one or more subscriptions to the account during the current tax year, our special term and conditions do not allow you to open another cash ISA with The Cambridge in the same tax year.

9. Interest rates

- 9.1 Interest rates are variable (see our 'Terms and Conditions for Savers' for details on how we can change interest rates).
- 9.2 We pay interest on your Double Access ISA annually on 31st December.
- 9.3 Interest is tax-free provided your account meets HMRC ISA Regulations.

10. Transferring your existing cash ISA to The Cambridge Building Society

You may transfer your existing cash ISA savings held with another ISA provider to a Double Access ISA, provided the following terms are met:

- you may transfer the total amount of your current year subscriptions; and/or
- you may transfer all or part of any previous years' savings (this transfer, when deposited, will not be included as part of your current year subscriptions)

11. Transferring your cash ISA to another ISA provider

11.1 You may transfer your cash ISA held with us to another ISA provider, provided the following terms are met:

- you may transfer the total amount of your current year subscriptions; and/or
- you may transfer all or part of any previous years' savings

11.2 Your transfer instructions must be in writing and stipulate the date on which you require the transfer to be completed. We require five working days to complete the transfer.

11.3 If you transfer your current year subscriptions to another ISA provider, you will not be able to make any further deposits in the current tax year into your ISA held with us. Any remaining balance in your account will continue to earn tax-free interest under ISA rules.

11.4 If you wish to transfer your Double Access ISA to another another provider, on the ISA Transfer Request form you can choose to either:

- request an immediate withdrawal of funds from your account if you have a penalty free withdrawal available; or
- request an immediate withdrawal of funds from your account and accept that an interest penalty fee will be applied

12. Disqualification

12.1 If you breach the ISA regulations, we will write to you to confirm that all or part of your ISA has become void. If this happens the invalid contributions to your ISA will not qualify for tax-free interest, and any interest earned on them may be liable to income tax. In addition, some or all of the invalid contributions may need to be removed from your ISA.

12.2 On your death, the account will continue to be an ISA until the account is closed or three years from date of death. No further deposits can be made into the account and the account must be closed once probate or letters of administration have been granted. If the account is still open three years after date of death the ISA will cease to be an ISA and the account will move into an appropriate instant access account available at that time.

13. Minimum balance

The minimum sum required to keep the account open is £100.

Let's talk about savings

Reviewing your finances can help you wherever you are on your savings journey. And we'll be here to help with no judgement, and no pressure. Just a straightforward, helpful and friendly discussion. We'll tailor a chat around you to discuss your current financial situation and what you'd like to work towards. So if you'd like to book a savings chat with our friendly team, pop into your local branch or call us on **0345 601 3344**.

We'll be here

For any other questions about savings, mortgages and more, our expert team will be here to help.



Call us on **0345 601 3344**



Pop in to your local branch



Head to our website at **cambridgebs.co.uk**



Download The Cambridge Money App from the **App Store** or **Google Play** store



Protecting your money

The Financial Services Compensation Scheme protects up to a total of £120,000 of your eligible money at The Cambridge Building Society.

Find out more at **fscs.org.uk**

The Cambridge Building Society

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