

# Instant Access Account

## About the account

The Instant Access Account offers you a flexible home for your savings, allowing you to put money in when you want and take money out when you need it. The information below will give you an overview of the account, but please read the terms and conditions for all the details.

The Instant Access Account gives you the choice and flexibility in how you wish to open and manage your account – online, in person, over the phone, via The Cambridge Money App or via post.



### This account is ideal for:

- Savers who may want instant access to their money
- Savers who want to save on a regular basis
- Savers looking for flexibility in managing their account online or face-to-face

### Another account from our range might be better for:

- Savers looking for an interest rate that won't change
- Savers wanting to lock away their savings for a fixed term

This document provides an overview of the account, along with the product special terms and conditions at the end. Please make sure to read all the information before choosing to open this account.



## Summary box (continued overleaf)

### Instant Access Account

#### What is the interest rate?

Minimum investment	Gross p.a. / AER%
£100+	1.30
£10,000+	1.55

- Your interest will be paid annually on 31st December.
- We calculate the interest on the balance of your account at the end of each day.
- You earn interest from the day your funds are paid into your account, until the day before you withdraw your funds.
- You can keep up to date with interest rates by visiting [cambridgebs.co.uk](https://www.cambridgebs.co.uk) or calling us on **0345 601 3344**.

#### Can The Cambridge change the interest rate?

Interest rates are variable, this means we may change interest rates at any time if we reasonably believe that the change is needed.

See section 10 of our 'Terms and Conditions for Savers' for full details.

#### What is the estimated balance after 12 months based on a £1,000 or £10,000 deposit?

The following projection assumes the account is opened on 1st January and no further deposits or withdrawals are made. Projections are for illustrative purposes only and do not take into account individual circumstances or product special terms and conditions.

Deposit	Gross p.a. / AER%	Estimated balance after 12 months
£1,000	1.30	£1,013.00
£10,000	1.55	£10,155.00

## How do I open and manage my account?

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### Opening the account:

- Open online, in store, by phone, via The Cambridge Money App or via post.
- The minimum amount required to open the account is £100.
- Invest between £100 and £2,000,000.
- The overall maximum holding by any one person in respect of all accounts with The Cambridge is £2,000,000.

To open and operate the account you must supply an up-to-date mobile number and email address when you apply. If you are unable to provide these details or if this causes you any difficulties, please talk to a member of our team.

If you are opening this account as a third party, for example Power of Attorney, you'll need to apply via store or post.

For online applications, we require details of your nominated account.

### Managing your account:

Manage your account online or via The Cambridge Money App, in store, by phone or via post.

If you are managing this account as a third party, for example Power of Attorney, you'll only be able to manage this account via our stores, phone or post.

You can add funds to your account via the following methods:

	App	Online	Telephone	Store	Post
Cash	–	–	–	✓	–
Card	✓	✓	✓	✓	–
Cheque	–	–	–	✓	✓
Transfer from your existing Cambridge account	✓	✓	✓	✓	✓
Transfer from another bank or building society account	Via faster payment or standing order. This is subject to the terms and conditions of the account you are transferring funds from.				

You can withdraw funds from your account via the following methods:

	App	Online	Telephone	Store	Post
Cash	–	–	–	✓	–
Cheque	✓ via secure message	✓ via secure message	✓	✓	✓
Nominated account	✓	✓	✓	✓	✓

## Can I withdraw money?

After the first 7 days you can withdraw cleared funds from your account at any time without giving notice or paying a fee. Our normal branch limits for withdrawals are £500 in cash and up to £250,000 by cheque. Larger cheque withdrawals are available upon request. We require at least four working days before cheques paid into your account can be drawn against.

You can also transfer cleared funds via electronic transfer (Faster Payments) to your Nominated Account. You can withdraw a maximum of £85,000 to your Nominated Account.

## Additional information

No tax will be automatically deducted from the interest paid on this account.

You may need to pay tax on any interest that exceeds your Personal Savings Allowance. For more information please contact HMRC or visit [hmrc.gov.uk](https://www.hmrc.gov.uk).

Tax treatment and rate of interest payable will depend on individual circumstances and may change in the future.

## Terms explained...

The **Gross** rate is the contractual rate of interest payable before deduction of income tax at the rate specified by law.

The **Annual Equivalent Rate (AER)** shows the percentage of interest if it was added to your account each year.

If you're unsure of any other terms used within this document, please visit [cambridgebs.co.uk/savingsglossary](https://www.cambridgebs.co.uk/savingsglossary)

## 14 days to change your mind

If in the first 14 days of opening your account, you decide that the account you've chosen isn't right for you, you can have your money back – without penalty. We'll arrange to close the account and return your money or to switch your funds to another of our savings accounts. We'll pay you interest on the balance of your account up to the day before closure at the appropriate Instant Access Account rate.

# Special terms and conditions

Before choosing this account, please make sure you've read through the following special terms and conditions.

Effective from 29th January 2026

## 1. Introduction

- 1.1 These special terms and conditions apply to all Instant Access Accounts with the Society. Our 'Terms and Conditions for Savers' also apply to your account. Where the terms and conditions are inconsistent with the special conditions, these special conditions will apply. It is important that you read all the terms applicable before you decide whether to open this account. If you do not understand any point please contact our Contact Centre on **0345 601 3344** for further information.
- 1.2 In the special terms and conditions:
  - 'The Cambridge', 'the Society', 'we', 'us' and 'our' refer to The Cambridge Building Society; and
  - 'you' and 'your' refer to holders of savings accounts

## 2. Eligibility

- 2.1 To open an Instant Access Account you must be aged 16 or over and must be a UK resident.
- 2.2 The Instant Access Account can be held in sole or joint names.
- 2.3 The maximum number of account holders is two.
- 2.4 Where there are two account holders any one account holder may operate the account.
- 2.5 The Instant Access Account cannot be opened or operated online by a third party or Power of Attorney.
- 2.6 To be able to operate the account you must supply an up-to-date mobile number and email address when you apply. It is your responsibility to inform the Society if these details change. If you are unable to provide these details or if this causes you any difficulties, please talk to a member of our team.
- 2.7 If the account is opened online, identification will be required the first time you wish to operate the account in one of our branches. Please refer to our 'Verifying Your Identity' leaflet for more information.

## 3. Minimum and maximum investment

- 3.1 You must invest a minimum amount of £100 to open the account and the minimum sum required to keep the account open is £100.
- 3.2 If your balance falls below £100 we will close the account and you may either have the balance returned by cheque or transferred to a new or existing account with The Cambridge.
- 3.3 You can add to the balance of your Instant Access Account at any time up to a maximum of £2,000,000, but this limit is subject to the overall holding allowed with the Society (see our 'Terms and Conditions for Savers').

#### **4. Paying money into your account**

- 4.1 Your initial deposit can be made by cash, cheque, electronic transfer or debit card if opening in branch, or by debit card or electronic transfer if opening online.
- 4.2 Additional deposits (minimum amount £1) can be made by transfer from an existing Cambridge account or
  - online by debit card or electronic transfer
  - in branch by debit card, electronic transfer, cash or cheque
  - over the phone by debit card
  - via post by cheque
  - from another bank or building society account via faster payment or standing order
- 4.3 You can add to the balance of Instant Access Account at any time subject to condition 3.3 above.

#### **5. Withdrawals from your account and account closures**

- 5.1 During the first 7 days you cannot withdraw from your account. If you need to close your account within this time please call our Contact Centre on **0345 601 3344**.
- 5.2 You may make withdrawals from, or close, your Instant Access Account at any time, if the funds you wish to withdraw are cleared (see our 'Terms and Conditions for Savers' for more details on uncleared funds).
- 5.3 Withdrawals can be made via branch, phone, post or by electronic transfer.
- 5.4 You can make withdrawals online (minimum amount £1) by logging into your account via our money app or website and transferring funds to your Nominated Account.
- 5.5 We will not charge penalties for withdrawals or closure of your Instant Access Account.
- 5.6 We may request additional identification in order to complete the request.

#### **6. Interest rates**

- 6.1 Interest rates are variable (see our 'Terms and Conditions for Savers' for details on how we can change interest rates).
- 6.2 The rate applied to your Instant Access Account will depend on the account balance. Interest rates applied to different balance tiers can be found in the 'What is my interest rate?' section of the summary box.
- 6.3 We pay interest on your Instant Access Account annually on 31st December.

## Let's talk about savings

Reviewing your finances can help you wherever you are on your savings journey. And we'll be here to help with no judgement, and no pressure. Just a straightforward, helpful and friendly discussion. We'll tailor a chat around you to discuss your current financial situation and what you'd like to work towards. So if you'd like to book a savings chat with our friendly team, pop into your local store or call us on **0345 601 3344**.

## We'll be here

For any other questions about savings, mortgages and more, our expert team will be here to help.



Call us on **0345 601 3344**



Pop in to your local store



Head to our website at **cambridgebs.co.uk**



Download The Cambridge Money App from the **App Store** or **Google Play** store



## Protecting your money

The Financial Services Compensation Scheme protects up to a total of £120,000 of your eligible money at The Cambridge Building Society.

Find out more at **fscs.org.uk**

### The Cambridge Building Society

Head Office, 51 Newmarket Road, Cambridge CB5 8EG

**0345 601 3344** [savings@cambridgebs.co.uk](mailto:savings@cambridgebs.co.uk)

[cambridgebs.co.uk](http://cambridgebs.co.uk)

