

# Instant Access ISA (Issue 3)

For customers with a maturing ISA

## About the account

The Instant Access ISA (Issue 3) allows you to invest your savings tax-free and offers instant access to your savings, should you need them. The information below will give you an overview of the account, but please read the terms and conditions for all the details.

### Summary box (continued overleaf)

Account name	Instant Access ISA (Issue 3)		
What is the interest rate?	Minimum investment	Tax-free p.a. / AER %	
	£1+	1.80	
	£25,000+	1.80	
	Your interest will be paid annually, on 31st December. We calculate the interest on the balance of your account at the end of each day. You earn interest from the day your funds are paid into your account, until the day before you withdraw your funds. You can keep up to date with interest rates by calling us on 0345 601 3344 or visiting <a href="http://cambridgebs.co.uk">cambridgebs.co.uk</a> .		
Can The Cambridge change the interest rate?	Interest rates are variable, this means we may change interest rates at any time if we reasonably believe that the change is needed. See section 10 of our 'Terms and Conditions for Savers' for full details.		
What would the estimated balance be after 12 months based on a £1,000 or £25,000 deposit?	The following projections assume the account is opened on 1st January and no further deposits or withdrawals are made. Projections are for illustrative purposes only and do not take into account individual circumstances.		
	Deposit	Tax-free p.a. / AER %	Estimated balance after 12 months
	£1,000	1.80	£1,018.00
£25,000	1.80	£25,450.00	

## Summary box (continued)

<b>How do I open and manage my account?</b>	<p><b>Opening the account:</b></p> <ul style="list-style-type: none"><li>• exclusively available to customers with a maturing product</li><li>• the account is automatically opened when your existing product matures</li><li>• the minimum amount required to open the account is £1</li><li>• you may transfer in funds from another ISA provider or funds already held in an ISA with The Cambridge</li><li>• the overall maximum holding by any one person in respect of all accounts with The Cambridge is £2,000,000</li></ul> <p><b>Manage the account:</b></p> <ul style="list-style-type: none"><li>• manage your account in branch, by phone or via post</li><li>• you can pay in cash and cheques and make debit card payments at any of our branches or you can transfer funds from an existing Cambridge Building Society account</li><li>• you may invest all or part of your 2026/2027 ISA subscription limit of £20,000. You can continue your ISA each year without the need to re-apply for a new account</li><li>• any payments we receive that exceed the annual subscription limits will be returned to you and the method we return this by will be at our discretion</li><li>• you can view and amend your details online or via The Cambridge money app. Once registered you can also use our online services to manage your account</li></ul>
<b>Can I withdraw money?</b>	<p>You can withdraw cleared funds from your account at any time without giving notice or paying a fee. Our normal branch limits for withdrawals are £500 in cash and up to £250,000 by cheque. Larger cheque withdrawals are available upon request. We require at least four working days before cheques paid into your account can be drawn against.</p>
<b>Additional information</b>	<p>Cash Individual Savings Accounts (ISAs) pay interest tax-free provided all terms and conditions of the account are met.</p> <p>Tax treatment and rate of interest payable will depend on individual circumstances and may change in the future.</p>

The **Tax-free** rate is the contractual rate of interest payable where interest is exempt from income tax. The **Annual Equivalent Rate (AER)** is a notional rate which illustrates what the gross interest rate would be if interest was paid and added to the account annually.

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# 14 days to change your mind

If in the first 14 days of opening your account, you decide that the account you've chosen isn't right for you, you can have your money back – without penalty. We'll arrange to close the account and return your money or to switch your funds to another of our savings accounts. We'll pay you interest on the balance of your account up to the day before closure at the appropriate ISA rate. Your account won't be classed as an ISA.

Before choosing this account, please also read the special terms and conditions.

## Special terms and conditions

Effective from 7th April 2026

### 1. Introduction

- 1.1 These special terms and conditions apply to every Instant Access ISA (Issue 3) held with the Society. Our 'Terms and Conditions for Savers' also apply to your account. Where the terms and conditions are inconsistent with the special conditions, these special conditions will apply.
- 1.2 In the special terms and conditions:
  - 'The Cambridge', 'the Society', 'we', 'us' and 'our' refer to The Cambridge Building Society; and
  - 'you' and 'your' refer to holders of savings accounts

### 2. ISA Manager

We have an ISA Manager who may delegate any of their functions and responsibilities to others within The Cambridge. Our ISA Manager will ensure that any person to whom they delegate is competent to carry out any of the tasks delegated.

### 3. Definition

Variable Rate ISAs are cash Individual Savings Accounts, as defined by HMRC ISA Regulations.

### 4. Membership

ISAs are share accounts.

### 5. Qualification

- 5.1 To comply with the ISA regulations, to open a cash ISA you must:
  - be aged 18 and over
  - be a UK resident for tax purposes; and
  - not have already subscribed to any other cash ISA with The Cambridge.
- 5.2 The account must be opened, and held, in the name of the sole beneficial owner. You must not assign the rights of your account or use the account as security for a loan.
- 5.3 Joint accounts are not permitted.

### 6. Subscription limits

- 6.1 The Government sets maximum subscription limits for each tax year. We will notify you of any changes to subscription limits by placing notices in our branches and on our website.
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6.2 If you don't deposit up to the maximum statutory subscription level in any tax year, you cannot carry over the unused limit to the following tax year.

## **7. Paying money in**

7.1 You can add to the balance of your Instant Access ISA (Issue 3) at any time, subject to the Government's subscription limits and our maximum investment limits (see our 'Terms and Conditions for Savers' for more details).

7.2 Withdrawals from your ISA savings are permitted (see conditions 8 and 15) but once the maximum annual subscription limit has been reached, you cannot 'top up' your subscriptions for that tax year after making a withdrawal.

7.3 The ISA rules allow you to continue to save in your ISA for more than one tax year, without the need to complete a new application form. This means, however, that you will not be able to subscribe to any other cash ISA with The Cambridge in the same tax year.

## **8. Withdrawals and account closure**

8.1 You do not have to give prior notice if the funds you wish to withdraw are cleared (see our 'Terms and Conditions for Savers' for more details on uncleared funds).

8.2 If you close your account, and have made one or more subscriptions to the account during the current tax year, our special term and conditions do not allow you to open another cash ISA in the same tax year.

## **9. Interest payments**

9.1 Interest is tax-free provided your account meets HMRC ISA Regulations.

## **10. Interest rates**

10.1 Interest rates are variable (see our 'Terms and Conditions for Savers' for details on how we can change interest rates).

10.2 The rate applied to your ISA will depend on the account balance. Interest rates applied to different balance tiers can be found in the 'What is the interest rate?' section of the summary box.

## **11. Transferring your existing cash ISA to The Cambridge Building Society**

You may transfer your existing cash ISA savings held with another ISA provider to a Instant Access ISA (Issue 3), provided the ISA regulations are met, as follows:

- you may transfer the total amount of your current year subscriptions; and/or
- you may transfer all or part of any previous years' savings (this transfer, when deposited, will not be included as part of your current year subscriptions)

## **12. Transferring your cash ISA to another ISA provider**

12.1 You may transfer your cash ISA held with us to another ISA provider, provided the ISA regulations are met, as follows:

- you may transfer the total amount of your current year subscriptions; and/or
- you may transfer all or part of any previous years' savings

12.2 Your transfer instructions must be in writing and stipulate the date on which you require the transfer to be completed. We require five working days to complete the transfer.

12.3 If you transfer your current year subscriptions to another ISA provider, you will not be able to make any further deposits in the current tax year into your ISA held with us. Any remaining balance in your account will continue to earn tax-free interest under ISA rules.

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### 13. Disqualification

- 13.1 If you breach the ISA regulations, we will write to you to confirm that all or part of your ISA has become void. If this happens the invalid contributions to your ISA will not qualify for tax-free interest, and any interest earned on them may be liable to income tax. In addition, some or all of the invalid contributions may need to be removed from your ISA.
- 13.2 On your death, the account will continue to be an ISA until the account is closed or three years from date of death. No further deposits can be made into the account and the account must be closed once probate or letters of administration have been granted. If the account is still open three years after date of death the ISA will cease to be an ISA and the account will move into an appropriate instant access account available at that time.

### 14. Minimum deposit

The minimum sum required to keep the account open is £1.

### 15. Withdrawals, transfers and account closure

We will not charge penalties for withdrawals, transfer to another ISA provider or account closure (see condition 8 for more details on withdrawals).



## Protecting your money

The Financial Services Compensation Scheme protects up to a total of £120,000 of your eligible money at The Cambridge Building Society.

Find out more at [fscs.org.uk](https://www.fscs.org.uk)

### The Cambridge Building Society

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