

# Business Saver

## About the account

This account is available to Sole Proprietors, Partnerships, Limited Companies, Public Limited Companies, registered Charities, Housing Associations, Clubs and Associations. It offers a flexible home for your business savings, but please read the terms and conditions for all the details.

### Summary box (continued overleaf)

Account name	Business Saver		
What is the interest rate?	Minimum investment	Gross p.a. / AER %	
	£1,000+	1.55	
	Interest rates are variable. We calculate interest on the balance of your account at the end of each day. You earn interest from the day your funds are paid into your account, until the day before you withdraw your funds. Interest is paid annually on 31st December. You can keep up to date with interest rates by calling us on 0345 601 3344 or visiting <a href="http://cambridgebs.co.uk">cambridgebs.co.uk</a> .		
Can The Cambridge change the interest rate?	We may change interest rates at any time if we reasonably believe that the change is needed. For full details on how we can change interest rates and the notice we will give you, please see Condition 10 of our 'Terms and Conditions for Savers'.		
What would the estimated balance be after 12 months based on a £1,000 deposit?	The following projection assumes the account is opened on 1st January and no further deposits or withdrawals are made. Projections are for illustrative purposes only and do not take into account individual circumstances.		
	Deposit	Gross p.a. / AER %	Estimated balance after 12 months
	£1,000	1.55	£1,015.50

## Summary box (continued)

<p><b>How do I open and manage my account?</b></p>	<p><b>Opening the account:</b></p> <ul style="list-style-type: none"><li>• open in branch or via post. Your account must be opened with a cheque from your business bank account</li><li>• the minimum amount required to open the account is £1,000</li><li>• invest between £1,000 and £2,500,000</li><li>• available to Sole Proprietors, Partnerships, Limited Companies, Public Limited Companies, registered Charities, Housing Associations, Clubs and Associations</li><li>• the overall maximum holding by any one business with The Cambridge is £2,500,000</li></ul> <p><b>Manage the account:</b></p> <ul style="list-style-type: none"><li>• manage your account in branch or via post</li><li>• pay in up to £1,000 in cash (notes only) and one cheque per day</li><li>• make debit card payments at any of our branches or over the phone</li><li>• you can view and amend your details online or via The Cambridge money app. Once registered you can also use our online services to manage your account</li></ul>
<p><b>Can I withdraw money?</b></p>	<p>You can withdraw cleared funds from your account, up to a maximum of twice a month, without giving notice or paying a fee. Our normal branch limits for withdrawals are £500 in cash and up to £250,000 by cheque.</p> <p>Larger cheque withdrawals are available upon request. We require at least four working days before cheques paid into your account can be drawn against.</p>
<p><b>Additional information</b></p>	<p>No tax will be automatically deducted from the interest paid on this account.</p> <p>The receipt of interest gross by a company will not prevent that interest from being liable to corporation tax. For information regarding tax or how to make a self-assessment tax return, please contact HMRC or visit <a href="http://hmrc.gov.uk">hmrc.gov.uk</a>.</p> <p>Tax treatment and rate of interest payable may change in the future.</p>

The **Gross** rate is the contractual rate of interest payable before deduction of income tax at the rate specified by law.

The **Annual Equivalent Rate (AER)** is a notional rate which illustrates what the gross interest rate would be if interest was paid and added to the account annually.

---

# 14 days to change your mind

If in the first 14 days of opening your account, you decide the account you've chosen isn't right for you, you can have your money back – without penalty. We'll arrange to close the account and return your money or to switch your funds to another of our savings accounts. We'll pay you interest on the balance of your account up to the day before closure at the appropriate Business Saver rate.

Before choosing this account, please read the special terms and conditions.

## Special terms and conditions

Effective from 29th January 2026

### 1. Introduction

- 1.1 These special terms and conditions apply to every Business Saver account held with the Society. Our 'Terms and Conditions for Savers' also apply to the account. Where the terms and conditions are inconsistent with the special terms and conditions, these special conditions will apply.
- 1.2 In the special terms and conditions:
  - 'The Cambridge', 'the Society', 'we', 'us' and 'our' refer to The Cambridge Building Society; and
  - 'you' and 'your' refer to account signatories of savings accounts

### 2. Membership

- 2.1 Business Saver is a deposit account.
- 2.2 This account is only available to Sole Proprietors, Partnerships, Limited Companies, Public Limited Companies, registered Charities, Housing Associations, Clubs and Associations.

### 3. Opening your account

Your account must be opened with a cheque from your business bank account.

### 4. Account operation

With the exception of Sole Proprietors and single director companies, your Business Saver must be operated by a minimum of two account signatories.

The maximum number of account signatories is four.

### 5. Minimum and maximum investment

- 5.1 You must invest a minimum amount of £1,000 to open your account.
- 5.2 The maximum overall holding with the Society for businesses is £2,500,000.

### 6. Paying money into your account

- 6.1 You can add to the balance of your account at any time, subject to 5.2 above.
  - 6.2 You can pay up to £1,000 in cash per day into your account at any branch. However, coinage will not be accepted.
-

6.3 You can pay one cheque per day into the account at any branch or by post.

6.4 We do not offer a cash exchange facility.

## 7. Withdrawals and account closure

7.1 You may make withdrawals from, or close your Business Saver at any time if the funds you wish to withdraw are cleared (see our 'Terms and Conditions for Savers' for more details on uncleared funds).

7.2 Withdrawals are restricted to a maximum of two in any calendar month. We will lift this restriction for account closure.

7.3 We will not charge penalties for withdrawals or account closure.

7.4 We will provide a Withdrawal Request Form, which you must authorise by signing.

7.5 We will carry out your request straight away, provided it does not exceed our branch limits for cash and cheque withdrawals.

## 8. Interest payments

8.1 We pay interest on your account annually on 31st December.

8.2 Interest rates are variable (see our 'Terms and Conditions for Savers' for details on how we can change interest rates).



## Protecting your money

The Financial Services Compensation Scheme protects up to a total of £120,000 of your eligible money at The Cambridge Building Society.

Find out more at [fscs.org.uk](https://www.fscs.org.uk)

### The Cambridge Building Society

Head Office, 51 Newmarket Road, Cambridge CB5 8EG

0345 601 3344 [savings@cambridgebs.co.uk](mailto:savings@cambridgebs.co.uk)

[cambridgebs.co.uk](https://www.cambridgebs.co.uk)

