

INTERIM REPORT

JANUARY-SEPTEMBER

2024

AVIDA FINANS AB
(PUBL) 556230-9004

AVIDA

STATEMENT BY THE CEO



SIGNIFICANT NEED TO REVERSE THE TREND AND INCREASE THE PACE OF THE INITIATED TRANSFORMATION.

In the third quarter of the year, the negative trend for Avida continued, with costs and credit losses remaining at an unacceptably high level. The need to accelerate the pace of change and reverse the company's cost and credit loss trends has become increasingly clear.

To reduce costs and ensure quality and speed in the initiated transformation, a comprehensive review of the business has now begun. The goal is to achieve more efficient processes, foster a stronger cost-conscious culture, and reduce credit losses - all essential steps for Avida to reverse the current negative trajectory.

The third quarter was challenging. High costs and high credit losses together with a decline of new origination summarized to a result for the quarter of SEK minus 54,2 million before tax.

COSTS REMAIN AT A HIGH LEVEL.

Although costs decreased somewhat compared to the second quarter, they remain at an unacceptably high level. We need to review all costs, as the current expense base is too large relative to the size of our business. Addressing this is a key priority, and as we begin a comprehensive review of Avida's operations, costs are a central focus. Although the review has only recently started, we have already actively worked to optimize personnel costs by gradually replacing consultants with in-house staff.

Our costs continue to be negatively impacted by investments in the technical and personnel capacities that Avida requires to grow the business. These investments are necessary to support both the upcoming credit card business and our existing consumer and corporate business segments.

DECREASING VOLUMES.

In the third quarter of the year, Avida maintained a conservative approach to new consumer lending, resulting in a decrease in volume. Our focus on the consumer market going forward is to identify more profitable segments and, over time, increase the proportion of our new sales to existing customers, where we have good control over risk and a lower acquisition cost for new volumes.

In the corporate segment, we saw planned volume growth during the quarter, although it was influenced by seasonal effects. The third quarter is generally somewhat weaker than the rest of the year. However, we are pleased that our factoring-first strategy, combined with efforts to increase local presence across all our markets, is starting to show results. With the final step in migrating to a new, modern technical platform now underway, we are well-positioned to expand our corporate business.

CREDIT LOSSES ARE STILL AT A HIGH LEVEL.

Credit losses remained high this quarter. Despite intensive efforts over an extended period to adjust our risk frameworks and implement new scorecards in the consumer market, we have not yet achieved the desired re-

sults. The ongoing review of our business is very likely to provide insights into additional measures needed to slow and ultimately reverse this negative trend.

In the corporate segment, credit losses were at expected levels this quarter. However, we observe signs that the weak economy is impacting our corporate customers, as they experience lower sales volumes, and some companies are facing profitability challenges due to the current macroeconomic environment. The slightly higher credit losses for the third quarter are a one-off occurrence and do not reflect an underlying deterioration in credit quality.

SIGNIFICANT EVENTS DURING THE REPORTING PERIOD

On September 18, Avida announced its intention to acquire Santander Consumer Bank's credit card business in Sweden and Norway. The acquisition is expected to be completed by the end of the year. This transaction is projected to bring Avida 450,000 new consumer customers, a performing credit volume of SEK 4 billion, and nearly 50 new employees.

On September 30, a change in Avida's CEO position was implemented, with Mikael Johansson appointed as interim CEO.

SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

At an extraordinary general meeting on October 17, a decision was made to create the conditions for necessary capital injections. These measures aim to secure funding for both ongoing operations and the completion of the Santander credit card business acquisition.

On October 31, Mikael Johansson was appointed as permanent CEO of the company.

INCREASED PACE AND QUALITY IN THE TRANSFORMATION

We now need to accelerate our transformation, and to do so, we must ensure that the right conditions are in place. Therefore, we are conducting a thorough review of the entire business to identify and address any existing gaps. The highest-priority areas include costs, credit losses, organizational and process optimization, and the integration of the card business we are acquiring from Santander. We are at an exciting stage, with unparalleled main owners in KKR, who bring strength in both expertise and capital. But the road ahead will certainly not be without challenges. Now that I have taken on the role of CEO, I look forward to embarking on this journey together with our owners and the team at Avida.

We have every opportunity to succeed, but it will require great commitment and high energy from everyone at the company.

Stockholm November 28th, 2024

Mikael Johansson
CEO

QUARTERLY REVIEW

INCOME STATEMENT

SEK million	Quarter 3 2024	Quarter 2 2024	Quarter 1 2024	Quarter 4 2023	Quarter 3 2023	Full year 2023
Net interest income	181.3	187.0	172.7	192.2	219.7	863.5
Total operating income	194.4	190.3	177.0	207.5	226.2	901.9
Total operating expenses	-110.4	-121.3	-113.5	-108.3	-88.6	-370.0
Credit losses, net	-138.2	-124.8	-131.7	-98.6	-136.5	-513.1
Profit/loss before tax	-54.2	-55.8	-68.2	0.7	1.0	18.8
Net profit or loss for the period	-54.2	-55.7	-66.9	-2.9	3.9	14.1

BALANCE SHEET

SEK million	30 Sep 2024	30 Juni 2024	30 Sep 2023
Loans to the public	9,801.8	10,445.5	11,942.7
Deposits from the public	10,129.7	11,358.4	12,172.5
Equity	1,388.4	1,450.9	1,597.2

KEY RATIOS

SEK million	Quarter 3 2024	Quarter 2 2024	Quarter 1 2024	Quarter 4 2023	Quarter 3 2023	Full year 2023
Net interest margin (%)	7.48%	7.33%	6.56%	6.85%	7.32%	7.32%
C/I ratio	0.55	0.64	0.64	0.52	0.39	0.40
Return on equity (%)	NEG	NEG	NEG	0.97%	0.97%	0.97%
CET1 ratio (%)	11.77%	11.70%	12.48%	13.14%	12.45%	12.45%
Loss ratio (%)	5.64%	4.86%	5.0%	3.51%	4.55%	4.55%

The figures in the quarterly overview have previously referred to the Avida Group. After the liquidation of the subsidiary Avida Norge AS during fourth quarter 2023, Avida no longer prepares consolidated accounts. The figures above, including comparables, therefore refer to Avida Finans AB (publ).

For more information on key ratios, see Definitions.

FINANCIAL DEVELOPMENT DURING THE THIRD QUARTER 2024

Comparative figures for the income statement pertain to the third quarter of 2023. Comparative figures for balance sheet items pertain to 31 December 2023.

Significant events during the quarter

The quarter was characterised by personnel changes in the form of Andreas Weidenhayn, Head of Consumer Finance, choosing to leave his position during the month of August and by upcoming operational changes as a result of the acquisition of Santander's credit card portfolio in Norway and Sweden. The quarter has continued to be characterized by restrained lending and implementation of new credit assessment model's implementation of new credit assessment models has now been completed for Norway and Sweden. On September 30, a change in Avida's CEO position was implemented, with Mikael Johansson appointed as interim CEO, and succeeds Tine Wollebekk who left her position at the same time.

INCOME STATEMENT

Operating income

Interest income during the quarter amounted to SEK 296.7 (332.4) million. Within the consumer segment, Avida has continued to take a conservative view of new lending. The lending volume has decreased for the Consumer Finance segment and amounted to SEK 7,405.4 (8,161.6) million, with a reduced net interest of SEK 125.9 (149.9) million. Income from factoring and corporate loans has decreased by SEK 74.9.5 (93.8) million, compared to the second quarter of 2024, income has decreased by SEK 12.0 million. Interest costs amounted to SEK -143.6 (-99.1) million and were affected by the increased average lending portfolio in all currencies. Net interest for the quarter amounted to SEK 181.3 (219.7) million.

Operating costs

General administration costs amounted to -108.5 (-86.3) MSEK. The increase is for the most part driven by skill enhancement through the recruitment of key personnel and consulting costs linked to strategic projects.

Loan losses

Loan losses, net, increased compared to the second quarter and amounted to -138.2 (-124.8) MSEK. The increase is mainly related to Corporate Loans -7.1 (2.0) MSEK. Provisions for credit losses in factoring continued at an expected, low level.

Tax expenses

No tax expense is reported for the quarter.

BALANCE SHEET

Lending

Lending to the public amounted to SEK 9,801.8 million as of 30 September 2024, compared to SEK 10,445.5 million on June 30, 2024. Lending within the consumer segment decreased as a result of increased reduced lending and amounted to 7,405.4 (7,444, 7) MSEK.

Deposits

Deposits from the public decreased by SEK 800.6 million and amounted to SEK 10,129.7 million as of September 30, 2024. The reduction during the quarter is primarily related to the development of the lending portfolio and prevailing interest rates.

Capital and financing

There were no changes in the capital base during the quarter.

OTHER INFORMATION

Significant risks and uncertainty factors

Through its operations as a credit institution with a presence in several countries, Avida is exposed to both financial and non-financial risks. The financial risks consist of credit, liquidity and market risks and the non-financial risks refer to strategic and operational risks. All risk exposures have been managed within the company's risk appetite and risk limit during the quarter. The macroeconomic situation stabilized during the quarter. Key interest rates have been reduced in both Sweden and the Eurozone and have remained unchanged in Norway at the same time as the rate of inflation has continued to decrease. Avida has a sufficient capital and liquidity position, and all deposits are also covered by the government's deposit guarantee, which creates a stable funding base.

Borrowing costs are affected by the increased prevailing market interest rates in the market situation mainly within the deposit market in all countries where Avida operates but can largely be charged in price adjustments to customers and affects the offer to customers. Avida continuously monitors the development in the company's loan portfolio and analyses how the deteriorating and changed global situation can affect the risk in the portfolios. During the year, Avida has strengthened its focus on factoring, which in the long run will reduce the counterparty risk against larger individual credit commitments within corporate lending. Within the consumer segment, PSD2 data has been incorporated into the credit controls to further reduce the risk in new lending. The credit risk in the liquidity portfolio is assessed as low and investments of surplus liquidity are made in high-quality government and municipal paper. Market risks remain at a stable level as Avida continuously manages its currency risk through derivatives.

Transactions with related parties

During the period, normal business transactions with related parties have occurred. The nature and scope of transactions with related parties has not changed since 31 December 2023 and is presented in the annual report.

Events after the end of the quarter

On October 31, Mikael Johansson has been appointed by the Board as permanent CEO of the company. A review of the business within Avida with a focus on cost reduction and reduced credit losses has been initiated. As of October 17, the company has held an extra general meeting in order to carry out the necessary capital injections. Work is currently ongoing in assessing the capital injection needed for financing the acquisition of the Santander Credit card portfolio and the future capital structure of Avida,

The Swedish Financial Supervisory Authority has distributed interpretation on how digital deposit platforms should be handled with regard to available liquidity. The effect for the industry means a significant reduction in LCR and primarily NSFR. Avida meets the regulatory requirement and is currently working on how the fundin will be done in the most optimal way in the future.

Overview review

This interim report has not been reviewed by the company's auditors.

INCOME STATEMENT

SEK million	Note	Quarter 3 2024	Quarter 2 2024	Quarter 3 2023	Jan - Sep 2024	Jan - Sep 2023	Full year 2023
Interest income		296.7	304.2	332.4	889.0	634.0	1 287.1
Interest expenses		-115.4	-117.2	-112.7	-348.0	-182.4	-423.6
Net interest income	4	181.3	187.0	219.7	541.0	451.6	863.5
Net commission income		5.0	5.1	5.6	15.4	12.0	22.0
Net result from financial transactions		3.2	0.6	0.7	1.1	2.7	3.3
Other operating income		4.9	-2.4	0.2	4.3	1.9	13.1
Total operating income		194.4	190.3	226.2	561.7	468.2	901.9
General administrative expenses		-108.5	-118.9	-86.3	-338.5	-168.6	-360.9
Depreciation and amortisation of tangible and intangible assets		-1.9	-2.4	-2.3	-6.7	-4.4	-9.1
Total expenses before credit losses		-110.4	-121.3	-88.6	-345.1	-173.1	-370.0
Profit/loss before credit losses		84.0	69.1	137.6	216.5	295.1	532.0
Credit losses, net	5	-138.2	-124.8	-136.5	-394.7	-278.1	-513.1
Operating profit/loss		-54.2	-55.8	1.0	-178.1	17.1	18.8
Profit/loss before tax		-54.2	-55.8	1.0	-178.1	17.1	18.8
Tax on profit or loss for the period		0.0	0.1	2.8	1.4	-4.0	-4.7
Profit or loss for the period		-54.2	-55.7	3.9	-176.7	13.1	14.1

STATEMENT OF COMPREHENSIVE INCOME

SEK million	Quarter 3 2024	Quarter 2 2024	Quarter 3 2023	Jan - Sep 2024	Jan - Sep 2023	Full year 2023
Profit or loss for the period	-54.2	-55.7	3.9	-176.7	13.1	14.1
Currency rate differences when translating foreign operations	-0.1	-1.6	-0.6	-0.2	-0.1	-0.5
Sum of items that may be subsequently reclassified to the income statement	-0.1	-1.6	-0.6	-0.2	-0.1	-0.5
Total profit or loss for the period	-54.3	-57.3	3.2	-176.9	13.0	13.6

STATEMENT OF FINANCIAL POSITION

SEK million	Note	30 Sep 2024	30 June 2024	30 Sep 2023
ASSETS				
Cash and balances with central banks		79.0	79.4	80.7
Treasury bills eligible for repayment		686.5	785.3	848.7
Loans to credit institutions		1,196.9	1,635.0	1,213.3
Loans to the public	6	9,801.8	10,445.5	11,941.5
Shares and participations in Group companies		0.0	0.0	2.0
Intangible fixed assets		86.3	79.0	45.6
Tangible assets		3.5	4.0	5.2
Current tax asset		59.8	49.9	41.2
Other assets		46.7	148.6	21.7
Prepaid expenses and accrued income		15.8	17.4	28.1
TOTAL ASSETS		11,976.3	13,244.0	14,232.3
LIABILITIES AND EQUITY				
Deposits from the public		10,129.7	11,358.4	12,172.5
Other liabilities		135.1	106.8	134.4
Accrued expenses and prepaid income		71.4	76.7	77.0
Other provisions		1.9	1.7	1.2
Subordinated debt		249.9	249.6	250.1
TOTAL LIABILITIES		10,588.0	11,793.1	12,635.2
EQUITY				
Share capital		14.6	14.6	14.6
Other contributed capital		1,119.5	1,119.5	1,119.5
Additional Tier 1 capital		193.2	200.0	199.0
Other reserves		76.2	69.2	33.1
Retained earnings		161.6	170.2	213.9
Profit for the year		-176.7	-122.6	17.0
TOTAL EQUITY		1,388.4	1,450.9	1,597.2
TOTAL LIABILITIES AND EQUITY		11,976.3	13,244.0	14,232.3

STATEMENT OF CHANGES IN EQUITY

SEK million	Restricted equity			Additional Tier 1 capital	Unrestricted equity				Total
	Share capital	Statutory reserve	Development expenditure fund		Premium reserve	Translation reserve	Retained earnings	Profit for the year	
Opening balance 1 Jan 2024	14.6	1.8	56.4	199.4	1,119.5	-12.2	193.2	14.1	1,586.9
Transfer of previous year's net profit/loss							14.1	-14.1	0.0
Profit/loss for the year								-176.7	-176.7
Other comprehensive income						0.2			0.2
Total comprehensive income						0.2		-176.7	-176.5
Transfer between restricted and non-restricted equity			30.0				-30.0		0.0
Transaction costs on Additional Tier 1 capital				-6.2					-6.2
Interest paid on Additional Tier 1 capital							-15.8		-15.8
Closing balance 30 Sep 2024	14.6	1.8	86.3	193.2	1,119.5	-12.0	161.6	-176.7	1,388.4

SEK million	Restricted equity			Additional Tier 1 capital	Unrestricted equity				Total
	Share capital	Statutory reserve	Development expenditure fund		Premium reserve	Translation reserve	Retained earnings	Profit for the year	
Opening balance 1 Jan 2023	12.8	1.8	43.2	198.0	921.6	-11.6	170.8	63.3	1,399.9
Transfer of previous year's net profit/loss							63.3	-63.3	-
Profit/loss for the year								14.1	14.1
Other comprehensive income						-0.5			-0.5
Total comprehensive income						-0.5		14.1	13.6
Transfer between restricted and non-restricted equity			13.1				-13.1		
Share issue, net of transaction costs	1.8				197.9				199.7
Transaction costs on Additional Tier 1 capital				1.3					1.3
Interest paid on Additional Tier 1 capital							-27.7		-27.7
Closing balance 31 Dec 2023	14.6	1.8	56.4	199.4	1,119.5	-12.2	193.2	14.1	1,586.9

SEK million	Restricted equity			Additional Tier 1 capital	Unrestricted equity			Total
	Share capital	Statutory reserve	Development expenditure fund		Premium reserve	Retained earnings	Profit for the year	
Opening balance 1 Jan 2023	12.8	1.8	43.2	198.0	921.6	170.8	63.3	1,399.9
Transfer of previous year's net profit/ loss						63.3	-63.3	0.0
Profit/loss for the year							16.1	16.1
Other comprehensive income							-0.4	-0.4
Total comprehensive income							15.7	15.7
Transfer between restricted and non-restricted equity						-0.3		-0.3
Share issue, net of transaction costs	1.8				197.9			199.7
Transaction costs on Additional Tier 1 capital				1.0				1.0
Interest paid on Additional Tier 1 capital						20.4		-20.4
Closing balance 30 Sep 2024	14.6	1.8	43.2	199.0	1,119.5	213.4	3.2	1,597.2

CASH FLOW STATEMENT

SEK million	Jan - Sep 2024	Full year 2023	Jan - Sep 2023
Operating activities			
Operating profit/loss	-178.1	18.8	18.1
<i>Adjustment for items not included in cash flow</i>			
Net recovered credit losses	-0.7	0,0	0,0
Depreciation and amortisation of tangible and intangible assets	6.7	9.1	6.7
Provisions for credit losses	395.4	513.1	414.6
Unrealised changes in assets and liabilities	-1.1	-3.3	-11.8
Write-down of shares in subsidiary upon liquidation	0,0	-2.0	0,0
Gain on liquidation of shares in subsidiary	0,0	-6.7	0,0
Other non-cash items	-3.1	-3.2	1.8
Income tax paid	-29.7	-2.3	-10.5
Cash flow from operating activities before changes in operating assets and liabilities	189.4	523.5	419.0
Increase (-)/decrease (+) in loans to the public	319.4	1,344.4	17.3
Increase (-)/decrease (+) in other assets	219.6	-220.9	2.9
Increase (+)/decrease (-) in deposits from the public	-800.6	-2,997.8	-1,755.6
Increase (+)/decrease (-) in other liabilities	40.5	33.9	78.5
Cash flow from operating activities	-31.7	-1,318.8	-1,237.8
Investing activities			
Investments in bonds and other securities	-373.2	-222.4	-222.4
Divesments of bonds and other securities	518.2	51.2	51.2
Acquisition of tangible assets	0,0	-1.5	-1.4
Acquisition of intangible assets	-35.6	0,0	0,0
Gain on liquidation of shares in subsidiary	0,0	8.5	0,0
Cash flow from investing activities	109.5	164.2	-172.5
Financing activities			
Share issue	0.0	199.7	201.6
Debt securities issued	0.0	250.0	0.0
Repurchase and repayment of debt securities issued	0.0	-250.0	0.0
Interest paid on Additional Tier 1 capital	-15.8	-27.7	-20.4
Cash flow from financing activities	-15.8	174.0	181.3
Cash and cash equivalents at beginning of the period	1,214.0	2,523.1	2,523.1
Cash flow for the period	61.9	-1,309.0	-1,229.1
Cash and cash equivalents at end of the period¹	1,276.0	1,214.0	1 294.0
1) CASH AND CASH EQUIVALENTS IN THE CASH FLOW STATEMENT			
Cash and balances with central banks	79.0	77.6	80.7
Loans to credit institutions	1,196.9	1,136.4	1,213.3
Total cash and cash equivalents in the cash flow statement	1,276.0	1,214.0	1,294.0

NOTES

Amounts stated in notes are in SEK million unless otherwise stated.

1 GENERAL INFORMATION

Avida Finans AB (publ) with Corporate ID no. 556230-9004, is authorized by the Swedish Financial Supervisory Authority to operate as a credit market company since 2000. Avida conducts business within deposits and lending to private individuals and corporates in Sweden and through its branches in Norway and Finland: Avida Finans AB NUF, corporate no. 990 728 488 and Avida Finans AB, branch in Finland, corporate no. 2541768-9.

2 ACCOUNTING PRINCIPLES

This interim report is prepared in accordance with IAS 34 Interim Financial Reporting. Avida Finans AB (publ) has prepared its accounts in accordance with the Swedish Annual Accounts Act for Credit Institutions and Securities Companies (1995:1559), the regulatory code issued by the Swedish Financial Supervisory Authority's on Annual Reports in Credit Institutions and Securities Companies (FFFS 2008:25), and The Swedish Financial Reporting Board's recommendation RFR2, Accounting for Legal Entities.

The company's accounting principles, bases for calculation and presentation remain essentially unchanged from those applied in the 2023 Annual Report.

CHANGES IN ACCOUNTING PRINCIPLES

On January 1, 2023, the IASB's amendment to IAS 1, Presentation of financial statements, entered into force regarding the requirements for information on applied accounting principles.

Avida has reviewed and updated the accounting principles stated in the annual report to reflect the standard's new materiality requirements.

There are no other changes to IFRS or IFRIC that have entered into force in 2024 that have had any significant impact on the company's financial statements or capital adequacy.

CRITICAL ESTIMATES AND JUDGMENTS

Avida continuously monitors the development in the company's loan portfolio and markets and the ways in which these are affected by external factors.

During the beginning of the year, the macroeconomic situation has caused uncertainty in the financial markets. Increased inflation and higher interest rates affect Avida's funding costs and credit losses and may lead to a reduced repayment capacity in end-customers. Avida closely monitors all developments in order to quickly analyze and manage future changes.

Other estimates, assumptions and assessments do not differ from before and can be read in the 2023 Annual Report.

NOTE 3 OPERATING SEGMENTS

Operating segment reporting is based on how the senior executive management - the executive management - follows up the operations of Avida. The segments are distributed from a customer perspective, where Consumer Finance refers to lending to private individuals, Factoring refers to factoring from companies and Corporate loans refers to corporate loans. The "Other" segment includes a run-off portfolio of consumer loans as well as company-wide revenues and expenses.

The performance measure that is followed up at segment level is profit before tax. For the balance sheet, the only monitoring is done

on lending volumes. The income statement for the segments follows the legal format for Operating income, except for the item Total risk-adjusted operating income, which refers to total revenue for the segment net of credit losses. Each segment bears a portion of total interest expenses based on lending volume and estimated financing cost for lending. Within net interest income, some items are classified as interest income in the legal format, while in reporting to management, they are reported as interest expenses. Net interest income is unchanged.

Quarter 3 2024	Consumer Finance	Factoring	Corporate Loans	Other	Total
SEK million					
Interest income	238.4	56.7	18.2	11.7	325.0
Interest expenses	-112.5	-16.1	-10.0	-5.0	-143.6
Net interest income	125.9	40.5	8.2	6.7	181.3
Net commission income	5.0	0.0	0.0	0.0	5.0
Net result from financial transactions	0.0	0.0	0.0	8.1	8.1
Total operating income	130.9	40.5	8.2	14.8	194.4
Credit losses, net	-134.1	-2.7	-2.3	0.9	-138.2
Total risk-adjusted net operating income	-3.2	37.8	5.8	-0.9	39.5
Operating expenses	-71.5	-31.4	-4.4	-3.1	-110.4
Profit before tax	-74.7	6.4	1.4	12.7	-54.2
Loans to the public	7,405.4	1,706.4	676.3	13.6	9,801.8

Quarter 2, 2024	Consumer Finance	Factoring	Corporate Loans	Other	Total
SEK million					
Interest income	239.9	61.9	23.6	11.6	337.0
Interest expenses	-112.8	-22.0	-8.3	-6.9	-150.0
Net interest income	127.1	39.9	15.3	4.7	187.0
Net commission income	5.1	0.0	0.0	0.0	5.1
Net result from financial transactions	0.0	0.0	0.0	-1.8	-1.8
Total operating income	132.2	39.9	15.3	2.9	190.3
Credit losses, net	-127.0	0.0	2.0	0.2	-124.8
Total risk-adjusted net operating income	5.2	39.9	17.3	3.1	65.5
Operating expenses	-80.5	-32.6	-5.4	-2.8	-121.3
Profit before tax	-75.3	7.4	11.9	0.3	-55.8
Loans to the public	7,649.8	2,037.9	735.8	22.1	10,445.5

Quarter 3, 2023	Consumer Finance	Factoring	Corporate Loans	Other	Total
SEK million					
Interest income	224.0	62.4	31.4	1.0	318.8
Interest expenses	-74.0	-20.0	-10.2	5.1	-99.1
Net interest income	149.9	42.4	21.2	6.1	219.7
Net commission income	5.6	0.0	0.0	0.0	5.6
Net result from financial transactions	0.0	0.0	0.0	0.9	0.9
Total operating income	155.6	42.4	21.2	7.9	226.2
Credit losses, net	-137.3	3.9	-5.6	2.5	-136.5
Total risk-adjusted net operating income	18.3	46.3	15.6	9.5	89.7
Operating expenses	-57.4	-25.4	-6.2	0.1	-88.7
Profit before tax	-39.1	20.9	9.4	9.6	0.8
Loans to the public	8,161.6	2,626.3	1,101.4	53.3	11,942.7

Full year 2023	Consumer Finance	Factoring	Corporate Loans	Other	Total
SEK million					
Interest income	877.8	234.6	122.3	6.9	1,241.5
Interest expenses	-274.7	-75.1	-38.3	10.1	-378.0
Net interest income	603.1	159.5	83.9	17.0	863.5
Net commission income	22.0	0.0	0.0	0.0	22.0
Net result from financial transactions	0.0	0.0	0.0	16.4	16.4
Total operating income	625.1	159.5	83.9	33.5	901.9
Credit losses, net	-510.3	8.6	-15.8	4.3	-513.1
Total risk-adjusted net operating income	114.8	168.1	68.1	37.8	388.8
Operating expenses	-236.0	-101.4	-30.6	-1.9	-370.0
Profit before tax	-121.3	66.7	37.5	35.9	18.8
Loans to the public	7,444.7	2,144.4	885.9	40.9	10,515.9

NOTE 4 NET INTEREST INCOME

SEK million	Quarter 3 2024	Quarter 2 2024	Quarter 3 2023	Jan - Sep 2024	Jan - Sep 2023	Full year 2023
Loans to credit institutions and cash and balances with central banks	11.8	8.1	8.7	28.7	22.0	34.8
Bonds and other interest-bearing securities	2.7	3.2	5.8	10.2	10.9	15.4
Loans to the public	281.6	292.6	319.2	849.1	932.8	1,235.7
Other interest income	0.5	0.3	0.3	1.0	0.7	1.2
Total interest income	296.7	304.2	332.0	889.0	966.4	1,287.1
Liabilities to credit institutions	-6.6	-1.8	-2.3	-10.2	-8.8	-11.2
Deposits from the public	-101.7	-108.3	-104.4	-316.2	-267.8	-381.6
Subordinated debt	-8.3	-8.4	-6.6	-25.1	-18.5	-27.0
Other interest expenses	1.3	1.2	-1.0	3.4	-0.1	-3.8
Total interest expenses	-115.4	-117.2	-114.3	-348.0	-295.2	-423.6
Net interest income	181.3	187.0	219.7	541.0	671.3	863.5

NOTE 5 CREDIT LOSSES, NET

SEK million	Quarter 3 2024	Quarter 2 2024	Quarter 3 2023	Jan - Sep 2024	Jan - Sep 2023	Full year 2023
Loans to the public						
Provisions - stage 1	19.0	11.2	5.8	38.8	8.8	33.3
Provisions - stage 2	10.1	18.3	34.2	34.9	45.5	39.8
Provisions - stage 3	-161.7	-140.3	-165.4	-430.8	-160.7	266.2
Total provisions	-132.6	-110.8	-125.4	-357.2	-106.4	339.3
Write-offs	-5.9	-14.3	-11.5	-38.3	-308.7	-1,287.1
Recoveries	0.4	0.3	0.3	0.7	0.6	434.2
Total credit losses from loans to the public	-138.2	-124.8	-136.5	-394.7	-414.6	-513.5
Loans to credit institutions						
Provisions - stage 1	0.0	0.0	-0.0	0.0	0.0	0.4
Total credit losses from loans to credit institutions	0.0	0.0	0.0	0.0	0.0	0.4
Total credit losses, net	-138.2	-124.8	-136.5	-394.7	-414.6	-513.1

NOTE 6 LOANS TO THE PUBLIC

SEK million	30 Sep 2024	31 Dec 2023	30 Sep 2023
Loans to the public, gross	11,084.8	11,444.1	13,328.7
of which: Stage 1	7,918.9	8,959.1	10,083.8
of which: Stage 2	365.5	624.2	623.2
of which: Stage 3	2,800.4	1,861.1	2,261.7
Total provisions	-1,283.0	-928.5	-1,386.1
of which: Stage 1	-60.2	-74.6	-71.2
of which: Stage 2	-28.1	-63.8	-79.1
of which: Stage 3	-1,194.7	-790.1	-1,235.7
Loans to the public, net	9,801.8	10,515.9	11,942.7

CHANGE IN GROSS CARRYING AMOUNT AND PROVISIONS

SEK million	Stage 1	Stage 2	Stage 3	Total
Gross carrying amount, 1 Jan 2024	8,959.1	624.2	1,861.1	11,444.4
New financial assets	3,082.5	91.1	69.4	3,243.1
Derecognised financial assets	-2,728.9	-51.9	-78.3	-2,859.1
From stage 1 to stage 2	-227.6	215.9	0.0	-11.7
From stage 1 to stage 3	-645.5	0.0	642.5	-3.0
From stage 2 to stage 1	69.1	-76.0	0.0	-6.9
From stage 2 to stage 3	0.0	-356.0	356.1	0.1
From stage 3 to stage 1	0.9	0.0	-3.0	-2.1
From stage 3 to stage 2	0.0	2.0	-2.1	-0.1
Changes that are not derecognised financial assets	-604.1	-86.3	-39.9	-730.3
Exchange-rate differences	13.4	2.4	-5.3	10.5
Gross carrying amount, 30 Sep 2024	7,918.9	365.5	2,800.4	11,084.8

SEK million	Stage 1	Stage 2	Stage 3	Total
Provision for credit losses, 1 Jan 2024	66.6	63.2	790.5	920.2
New financial assets	42.4	8.0	36.2	86.6
Derecognised financial assets	-9.1	-3.4	-71.3	-83.8
From stage 1 to stage 2	-5.1	24.3	0.0	19.2
From stage 1 to stage 3	-23.1	0.0	266.5	243.4
From stage 2 to stage 1	1.9	-9.3	0.0	-7.3
From stage 2 to stage 3	0.0	-60.4	150.6	90.2
From stage 3 to stage 1	0.0	0.0	-1.6	-1.6
From stage 3 to stage 2	0.0	0.2	-0.8	-0.5
Changes in risk factors (PD, EAD, LGD)	-13.4	-3.7	67.1	50.0
Changes due to expert assessments (individual assessments, manual adjustments)	0.0	8.1	-38.7	-30.7
Exchange-rate differences	0.3	0.3	-3.7	-3.1
Provision for credit losses, 30 Sep 2024	60.2	28.1	1,194.7	1,283.0

CHANGE IN GROSS CARRYING AMOUNT AND PROVISIONS

SEK million	Stage 1	Stage 2	Stage 3	Total
Gross carrying amount, 1 Jan 2023	10,576.8	844.4	2,227.5	13,648.7
New financial assets	3,757.9	116.5	136.9	4,011.3
Derecognised financial assets	-3,624.1	-251.6	-1,350.2	-5,225.9
From stage 1 to stage 2	-364.2	343.2	0,0	-21.0
From stage 1 to stage 3	-662.6	0,0	646.2	-16.3
From stage 2 to stage 1	101.5	-115.2	0,0	-13.7
From stage 2 to stage 3	0,0	-276.3	267.6	-8.7
From stage 3 to stage 1	1.2	0,0	-2.2	-1.0
From stage 3 to stage 2	0,0	0.9	-4.3	-3.5
Changes that are not derecognised financial assets	-764.2	-25.9	-37.8	-827.9
Exchange-rate differences	-63.2	-11.6	-22.7	-97.6
Gross carrying amount, 31 Dec 2023	8,959.1	624.2	1,861.1	11,444.4
SEK million	Stage 1	Stage 2	Stage 3	Total
Provision for credit losses, 1 Jan 2023	100.9	103.6	1,070.8	1,275.3
New financial assets	34.9	13.5	74.9	123.3
Derecognised financial assets	-25.2	-23.8	-709.7	-758.7
From stage 1 to stage 2	-8.8	55.2	0,0	46.4
From stage 1 to stage 3	-20.5	0,0	258.0	237.4
From stage 2 to stage 1	3.2	-14.3	0,0	-11.1
From stage 2 to stage 3	0,0	-48.1	111.1	63.0
From stage 3 to stage 1	0,0	0,0	-0.5	-0.5
From stage 3 to stage 2	0,0	0.1	-3.5	-3.5
Changes in risk factors (PD, EAD, LGD)	-9.0	-2.6	8.7	-2.9
Changes due to expert assessments (individual assessments, manual adjustments)	0.0	-19.2	-12.0	-31.2
Exchange-rate differences	-0.9	-0.5	-7.7	-9.2
Provision for credit losses, 31 Dec 2023	74.6	63.8	790.1	928.5

CHANGE IN GROSS CARRYING AMOUNT AND PROVISIONS

SEK million	Stage 1	Stage 2	Stage 3	Total
Gross carrying amount, 1 Jan 2023	10,576.8	844.4	2,227.5	13,648.7
New financial assets	4,117.6	84.0	94.0	4,295.5
Derecognised financial assets	-3,362.6	-163.3	-105.1	-3,631.0
From stage 1 to stage 2	-369.2	341.2	0.0	-27.8
From stage 1 to stage 3	-519.0	0.0	533.6	14.6
From stage 2 to stage 1	115.6	-127.5	0.0	-11.9
From stage 2 to stage 3	0.0	-337.9	340.0	2.2
From stage 3 to stage 1	0.7	0.0	-0.8	-0.1
From stage 3 to stage 2	0.0	1.0	-1.1	-0.1
Changes that are not derecognised financial assets	-540.3	-22.1	-467.8	-1,030.2
Exchange-rate differences	63.5	3.2	2.2	68.9
Gross carrying amount, 30 Sep 2023	10,083.1	623.2	2,622.5	13,328.7
SEK million	Stage 1	Stage 2	Stage 3	Total
Provision for credit losses, 1 Jan 2023	100.9	103.6	1,070.8	1,275.3
New financial assets	10.6	9.3	50.9	70.8
Derecognised financial assets	-19.1	-7.8	-74.1	-101.0
From stage 1 to stage 2	-9.2	51.5	0.0	42.3
From stage 1 to stage 3	-19.0	0.0	234.6	215.6
From stage 2 to stage 1	4.0	-16.6	0.0	-12.5
From stage 2 to stage 3	0.0	-60.3	153.8	93.5
From stage 3 to stage 1	0.0	0.0	-0.2	-0.2
From stage 3 to stage 2	0.0	0.1	-0.2	-0.1
Changes in risk factors (PD, EAD, LGD)	-5.6	-1.8	-173.6	-181.0
Changes due to expert assessments (individual assessments, manual adjustments)	7.8	0.0	-27.9	-20.1
Exchange-rate differences	0.6	1.2	1.7	3.6
Provision for credit losses, 30 Sep 2023	71.2	79.1	1,235.7	1,386.1

NOTE 7 CLASSIFICATION OF FINANCIAL ASSETS AND LIABILITIES

30 Sep 2024	Fair value through profit and loss	Amortised cost	Total reported value	Total fair value
SEK million				
Cash and balances with central banks		79.0	79.0	79.0
Treasury bills eligible for repayment	159.0	527.5	686.5	706.6
Loans to credit institutions		1,196.9	1,196.9	1,196.9
Loans to the public		9,801.8	9,801.8	9,801.8
Derivatives	5.8		5.8	5.8
Other financial assets	1.9	28.6	30.5	30.5
Total financial assets	166.7	11,633.9	11,800.5	11,820.7
Deposits from the public		10,129.7	10,129.7	10,129.7
Derivatives	0.4		0.4	0.4
Subordinated debt		249.9	249.9	249.9
Other financial liabilities		69.0	69.0	69.0
Total financial liabilities	0.4	10,448.6	10,449.0	10,449.0
31 Dec 2023				
SEK million				
Cash and balances with central banks		77.6	77.6	77.6
Treasury bills eligible for repayment	157.4	679.6	837.0	837.0
Loans to credit institutions		1,136.4	1,136.4	1,136.4
Loans to the public		10,515.9	10,515.9	10,515.9
Other financial assets	1.3	22.9	24.2	24.2
Total financial assets	158.8	12,432.4	12,591.1	12,591.1
Deposits from the public		10,930.3	10,930.3	10,930.3
Derivatives	1.3		1.3	1.3
Subordinated debt		249.7	249.7	249.7
Other financial liabilities		51.6	51.6	51.6
Total financial liabilities	1.3	11,231.6	11,232.9	11,232.9
30 Sep 2023				
SEK million				
Cash and balances with central banks		80.7	80.7	80.7
Treasury bills eligible for repayment	160.8	687.9	848.7	843.3
Loans to credit institutions		1,218.1	1,218.1	1,218.1
Loans to the public		11,942.7	11,942.7	11,942.7
Other financial assets	1.2	8.5	9.7	9.7
Total financial assets	166.3	13,937.9	14,104.2	14,098.8
Deposits from the public		12,172.5	12,172.5	12,172.5
Derivatives			4.3	4.3
Subordinated debt		250.1	250.1	250.1
Other financial liabilities		117.7	117.7	117.7
Total financial liabilities		12,540.3	12,540.3	12,540.3

DISCLOSURES ON FAIR VALUE

Avida measures some financial instruments at fair value. This requires information on valuation at fair value per each level in the valuation hierarchy, as stated in IFRS 13.

Avida currently holds foreign exchange rate derivatives, endowment insurance and a money market fund consisting of high-quality assets valued at fair value.

Level 1) Quoted prices (unadjusted) on active markets for identical assets or liabilities.

Valuation of the money market fund is obtained from quoted prices in active markets for identical assets, i.e. level 1. The valuation of derivatives and endowment insurance is based on observable data for the asset, i.e. level 2.

Level 2) Other observable data for the instrument than quoted prices in level 1, observed either directly (i.e. as price quotations) or indirectly (i.e. derived from price quotations).

Level 3) Data for the instrument that is not based on observable market data.

No transfers were made between the different levels during the period.

30 Sep 2024	Level 1	Level 2	Level 3	Total
SEK million				
Financial assets				
Treasury bills eligible for repayment	159.0			159.0
Other financial assets		1.9		1.9
Derivatives		5.8		5.8
Total financial assets	159.0	7.7		166.7
Financial liabilities				
Derivatives		0.4		0.4
Total financial liabilities		0.4		0.4
31 Dec 2023				
SEK million				
Financial assets				
Treasury bills eligible for repayment	157.4			157.4
Other financial assets		1.3		1.3
Total financial assets	157.4	1.3		158.8
Financial liabilities				
Derivatives		1.3		1.3
Total financial liabilities		1.3		1.3
30 Sep 2023				
SEK million				
Financial assets				
Treasury bills eligible for repayment	160.8			160.8
Other financial assets		1.2		1.2
Derivatives		4.3		4.3
Total financial assets	160.7	5.5		166.3
Financial liabilities				
Total financial liabilities	-	-	-	-

NOTE 8 CAPITAL ADEQUACY

The information in this note refers to information that must be provided according to FFFS 2008:25, including applicable amendments, on annual reports in credit institutions and securities companies, and FFFS 2014:12 on supervisory requirements capital buffers. The Company's statutory capital requirements are determined primarily by Regulation (EU) No 575/2013 of the European Parliament and of the Council and the Capital Buffers Act (SFS 2014:966).

Template EU KM1 is disclosed semi-annually in accordance with article 447 of Regulation (EU) nr 575/2013.

SEK million	30 Sep 2024	31 Dec 2023	30 Sep 2023
CAPITAL RATIOS AND CAPITAL BUFFERS, %			
CET1 ratio	11.91%	13.14%	12.45%
Tier 1 ratio	13.91%	15.05%	14.24%
Total capital ratio	16.50%	17.44%	16.49%
Total CET1 capital requirement including buffer requirements	8.48%	8.57%	8.52%
of which: capital conservation buffer requirement	2.50%	2.50%	2.50%
of which: countercyclical capital buffer requirement	1.48%	1.57%	1.52%
CET1 available to meet buffers	7.41%	8.64%	7.95%
SPECIFICATION OF OWN FUNDS			
Capital instruments and related share premium: Equity	1,134.1	1,134.1	1,134.1
Retained earnings and reserves	60.9	239.1	246.9
Deductions:			
Intangible assets	36.7	28.2	24.0
Deferred tax assets	0.5	0.3	0.4
Insufficient coverage for exposures in default	-7.5	0.0	0.0
Application of IFRS 9 transitional rules	0.0	25.6	28.8
CET1 capital	1,150.3	1,370.3	1,385.4
Perpetual subordinated loan	193.2	199.4	199.0
Additional Tier 1 capital	193.2	199.4	199.0
Tier 1 capital, total	1,343.5	1,569.7	1,584.4
Supplementary capital	249.9	249.7	250.1
Tier 2 capital	249.9	249.7	250.1
Total capital	1,593.4	1,819.4	1,834.5
SPECIFICATION OF RISK EXPOSURE AMOUNT (REA)			
Exposures to regional governments and local authorities	9.5	6.1	7.4
Exposures to institutions	258.8	243.7	260.2
Exposures to corporates	1,469.5	2,073.3	2,332.5
Retail exposures	4,787.5	5,248.5	5,693.0
Exposures in default	1,446.8	972.2	1,283.4
Equity exposures	0.0	0.0	2.0
Other items	71.0	266.4	54.7
Total risk exposure amount for credit risk	8,043.1	8,810.2	9,633.2

SEK million	30 Sep 2024	31 Dec 2023	30 Sep 2023
Total risk exposure amount for market risk (foreign exchange risk)	26.8	34.3	23.3
Total risk exposure amount for operational risk (basic indicator approach)	1,587.4	1,587.4	1,471.0
Total risk exposure amount for credit valuation adjustment risk (CVA)	0.0	0.1	0.0
Total risk exposure amount	9,657.3	10,432.0	11,127.5
SPECIFICATION OF OWN FUNDS REQUIREMENT (8 % OF REA)			
Exposures to regional governments and local authorities	0.8	0.5	0.6
Exposures to institutions	20.7	19.5	20.8
Exposures to corporates	117.6	165.9	186.6
Retail exposures	383.0	419.9	455.4
Exposures in default	115.7	77.8	102.7
Equity exposures	0.0	0.0	0.2
Other items	5.7	21.3	4.4
Total capital requirement for credit risk 698.7	643.4	704.8	770.7
Total capital requirement for market risk (foreign exchange risk)	2.1	2.7	1.9
Total capital requirement for operational risk (basic indicator approach)	127.0	127.0	117.7
Total capital requirement for credit valuation adjustment risk (CVA)	0.0	0.1	0.0
Total capital requirement - Pillar 1	772.6	834.5	890.2
Credit concentration risk	84.6	86.5	123.1
Interest rate risk in the banking book	24.4	29.4	30.2
Other additional capital requirements	2.7	5.0	5.2
Total capital requirement - Pillar 2	111.7	120.9	158.5
Capital conservation buffer	241.4	260.8	278.2
Countercyclical capital buffer	142.5	164.3	169.6
Total capital requirement - Capital buffers	383.9	425.1	447.8
Total capital requirement	1,268.1	1,380.5	1,496.6
CAPITAL REQUIREMENT AS A PERCENTAGE OF REA			
Pillar 1	8.00%	8.00%	8.00%
Pillar 2	1.16%	1.16%	1.42%
Capital conservation buffer	2.50%	2.50%	2.50%
Institution-specific countercyclical buffer	1.48%	1.57%	1.52%
Total capital requirement	13.13%	13.23%	13.45%
LEVERAGE RATIO			
Total exposure measure for calculating leverage ratio	12,132.4	13,133.9	14,549.2
Tier 1 capital	1,343.5	1,569.7	1,584.4
Leverage ratio, %	11.07%	11.95%	10.89%
Overall leverage ratio requirement	364.0	394.0	436.5
Overall leverage ratio requirement, %	3%	3%	3%

NOT 9 LIQUIDITY RISK

This note provides information on Avida's liquidity reserve and funding sources, required to be disclosed in accordance with FFFS 2010:7, including applicable amendments, regarding the management of liquidity risks in credit institutions and investment firms.

Avida is required to maintain a liquidity reserve reserve of high-quality assets that can be used to secure short-term capacity to meet payment obligations in the event of lost or impaired access to regularly available funding sources. Avida's liquidity reserve is presented in the table below.

LIQUIDITY RESERVE

SEK million	30 Sep 2024	31 Dec 2023	30 Sep 2023
Cash and balances with central banks	79.0	77.6	80.7
Deposits in other banks available overnight	1,196.9	1,136.4	1,218.1
Bonds issued by governments and municipalities	686.5	837.0	848.7
Total	1,962.4	2,051.1	2,147.5

FUNDING SOURCES

SEK million	30 Sep 2024	31 Dec 2023	30 Sep 2023
Deposits from the public	10,129.7	10,930.3	12,172.5
Subordinated debt	249.9	249.7	250.1
Additional Tier 1 capital	193.2	199.4	199.0
Other equity	1,195.2	1,387.5	1 405.9
Other liabilities	208.4	167.9	232.4
Total	11,976.3	12,934.8	14,259.9

LIQUIDITY MEASURES, %

SEK million	30 Sep 2024	31 Dec 2023	30 Sep 2023
Liquidity coverage ratio (LCR)	254.03%	313.7%	272.4%
Net stable funding ratio (NSFR)	125.82%	128.6%	128.0%

DEFINITIONS

Alternative Performance Measures (APM's) are financial measures of historical or future earnings development, financial position or cash flow that are not defined in the applicable accounting regulations (IFRS) or in the Capital Requirements Directive (CRD IV) or in the EU Capital Requirements Regulation No. 575/2013 (CRR). Avida uses alternative performance measures when relevant to follow up and describe the company's financial position and increase comparability between periods. These do not have to be comparable with similar key figures presented by other companies.

ALTERNATIVE PERFORMANCE MEASURES

RETURN ON EQUITY

Reported profit or loss for the period divided by average equity.

RETURN ON ASSETS

Reported profit or loss for the period divided by total assets at period end. Presented annually in accordance with FFFS 2008:25.

C/I RATIO

Total operating expenses divided by total operating income.

NET INTEREST MARGIN

Net interest income divided by average loans to the public.

LOSS RATIO

Net credit losses for the period in relation to average loans to the public.

KEY FIGURES DEFINED IN CAPITAL ADEQUACY- AND LIQUIDITY REGULATIONS

LEVERAGE RATIO

Total exposure amount in relation to Tier 1 capital.

OWN FUNDS

Sum of Tier 1 and Tier 2 capital adjusted for deductions according to Regulation (EU) nr 575/2013.

COMMON EQUITY TIER 1 (CET1) RATIO

Common Equity Tier 1 capital divided by the total risk-weighted exposure amount.

LIQUIDITY COVERAGE RATIO, LCR

The size of the liquidity reserve in relation to an expected stressed net cash outflow during a 30-day period.

TIER 1 CAPITAL RATIO

Tier 1 capital divided by the total risk-weighted exposure amount.

RISK EXPOSURE AMOUNT

The risk weight of each exposure multiplied by the exposure amount, for exposures on and off balance sheet.

NET STABLE FUNDING RATIO, NSFR

Available stable funding in relation to required stable funding.

TOTAL CAPITAL RATIO

Own funds as a percentage of the total risk exposure amount.

THE BOARD AND CEO DECLARATION

The Board of Directors and the CEO assure that the interim report provides a fair picture of Avida's operations, financial standing and result, and describes significant risks and uncertainties that the company faces.

STOCKHOLM, 28 NOVEMBER 2024

Magnus Lindquist, Chairman of the Board

Mikael Johansson, CEO

Geir Olsen, Member

Celina Midelfart, Member

Vaibhav Piplapure, Member

Teresa Robson-Capps, Member

John Stein, Member

PUBLICATION OF FINANCIAL INFORMATION

AVIDA FINANS AB (PUBL) FINANCIAL REPORTS
ARE AVAILABLE AT WWW.AVIDA.SE

FINANCIAL CALENDAR 2024

28 NOVEMBER Q3 - INTERIM REPORT JANUARY-SEPTEMBER 2024

AVIDA FINANS AB (PUBL)
CORP.ID NO. : 556230-9004
AVIDA.SE

POSTAL ADDRESS
AVIDA FINANS AB
BOX 38101
100 64 STOCKHOLM

CONTACT INFORMATION

MICHAEL GROSCHE, HEAD OF COMMUNICATION & IR
MICHAEL.GROSCHE@AVIDA.SE
+46 70 307 29 36



AVIDA

Magnus Ladulåsgatan 65
118 27 STOCKHOLM
avida.se
info@avida.se