

LIST OF STOCK HOLDINGS

EQUITIES AS AT 31/07/24

Name	£m	% of Total Assets	Cumulative (%)
Alphabet	141.4	3.7	3.7
Amazon.Com	138.4	3.6	7.2
Microsoft	122.4	3.2	10.4
Visa 'A'	105.8	2.7	13.1
Nvidia	81.6	2.1	15.2
Unitedhealth Group	64.9	1.7	16.9
Aon Class A	63.2	1.6	18.5
Diageo	59.0	1.5	20.1
Mastercard	51.0	1.3	21.4
Meta Platforms A	48.6	1.3	22.6
Novo Nordisk 'B'	44.6	1.2	23.8
Synopsys	44.3	1.1	24.9
Skyworks Solutions	43.5	1.1	26.1
Hdfc Bank Adr 1:3	42.2	1.1	27.1
Eli Lilly	39.6	1.0	28.2
S&P Global	37.9	1.0	29.1
Asml Hldg.Adr 1:1	37.0	1.0	30.1
Danaher	36.9	1.0	31.1
Unilever (Uk) (Ams)	35.0	0.9	32.0
Nutrien	34.3	0.9	32.8
Workday Class A	34.0	0.9	33.7
Safran	33.8	0.9	34.6
Petroleo Brasileiro Adr	33.4	0.9	35.5
Broadcom	33.2	0.9	36.3
Intuit	33.1	0.9	37.2
Yum Brands	32.7	0.8	38.0
Icon	32.6	0.8	38.9
Fiserv	32.4	0.8	39.7
Autodesk	31.4	0.8	40.5
Canadian Pacific (Nys)	31.2	0.8	41.3
State Street	30.9	0.8	42.1
Apple	30.6	0.8	42.9

Airbus	30.6	0.8	43.7
Murata Manufacturing	30.5	0.8	44.5
Philip Morris Intl.	29.9	0.8	45.3
Ashtead Group	29.9	0.8	46.0
Vinci	29.5	0.8	46.8
Comcast A	29.2	0.8	47.5
Bureau Veritas	27.9	0.7	48.3
Taiwan Semicon.Mnfg.	27.1	0.7	49.0
Misumi Group	26.7	0.7	49.6
Convatec Group	26.3	0.7	50.3
Kuehne Und Nagel	26.3	0.7	51.0
Texas Instruments	26.2	0.7	51.7
Nec Ord	25.2	0.7	52.3
Kubota	24.6	0.6	53.0
Howden Joinery Gp.	24.5	0.6	53.6
Totalenergies	23.9	0.6	54.2
Kerry Group	23.6	0.6	54.8
Paypal Holdings	23.2	0.6	55.4
Southern Ord	23.1	0.6	56.0
Interpublic Group	22.7	0.6	56.6
Ebara	22.6	0.6	57.2
Tesla Ord	22.3	0.6	57.8
Dbx Group Holdings	22.0	0.6	58.3
Costar Gp.	21.9	0.6	58.9
Tencent Holdings	21.7	0.6	59.5
Ryanair Spn.Adr 1:5	21.6	0.6	60.0
Thermo Fisher Scientific	21.5	0.6	60.6
Salesforce	20.7	0.5	61.1
Aena Sme	20.6	0.5	61.6
Baidu Ads 1:8	20.4	0.5	62.2
Santen Pharm.	20.3	0.5	62.7
Charter Comms.Cl.A	19.7	0.5	63.2
Cisco Systems	19.7	0.5	63.7
Berkshire Hathaway 'B'	19.6	0.5	64.2
Elanco Animal Health	19.6	0.5	64.7
Lear	19.5	0.5	65.2
Weir Group	19.4	0.5	65.7
Amadeus It Group	19.2	0.5	66.2
Intercontinental Ex.	19.2	0.5	66.7
News 'A'	18.8	0.5	67.2
Tapestry Ord	17.7	0.5	67.7
Cbre Group Class A	17.3	0.4	68.1

United Rentals	17.2	0.4	68.6
Astrazeneca Adr Rep 0.5 O	16.9	0.4	69.0
Dksh Holding	16.9	0.4	69.4
Nidec Ord	16.9	0.4	69.9
Aercap Holdings N V	16.6	0.4	70.3
Hargreaves Lansdown	16.6	0.4	70.7
Mercadolibre	16.5	0.4	71.2
Hca Healthcare	16.3	0.4	71.6
Flex	16.3	0.4	72.0
Coca-Cola	16.0	0.4	72.4
Kkr And	16.0	0.4	72.8
Ameriprise Finl.	15.9	0.4	73.2
Hologic Ord	15.9	0.4	73.6
Deutsche Post N Ord	15.7	0.4	74.1
Itc	15.6	0.4	74.5
Constellation Software	15.2	0.4	74.9
Qualcomm Ord	15.1	0.4	75.2
Nrg Energy	15.1	0.4	75.6
Carlyle Group	14.9	0.4	76.0
Alibaba Group Holding	14.8	0.4	76.4
Helmerich And Payne Ord	14.4	0.4	76.8
Prudential Ord	14.3	0.4	77.1
Sanwa Holdings	14.3	0.4	77.5
Live Nation Entertainment	13.8	0.4	77.9
Fidelity Nat.Info.Svs.	13.7	0.4	78.2
Societe Generale Ord	13.7	0.4	78.6
Cigna	13.5	0.3	78.9
Boliden Ord	13.4	0.3	79.3
Gilead Sciences Ord	13.4	0.3	79.6
Andritz	13.4	0.3	80.0
Alaska Air Group Ord	13.4	0.3	80.3
Makita	13.3	0.3	80.6
Alcoa Ord	13.2	0.3	81.0
Booking Holdings	13.0	0.3	81.3
Cooper Ord	12.9	0.3	81.7
Bp	12.8	0.3	82.0
Transdigm Group	12.8	0.3	82.3
Sony Group	12.5	0.3	82.6
Las Vegas Sands Ord	12.5	0.3	83.0
Rinnai	12.5	0.3	83.3
Toyo Suisan Kaisha	12.4	0.3	83.6
Admiral Group	12.3	0.3	83.9

Accor Ord	12.3	0.3	84.2
F5	12.2	0.3	84.6
Minebea Mitsumi	12.0	0.3	84.9
Gen Digital	11.9	0.3	85.2
Johnson Controls Internat	11.8	0.3	85.5
Roper Technologies	11.7	0.3	85.8
Netflix	11.5	0.3	86.1
Arrow Electronics	11.4	0.3	86.4
Expedia Group	11.3	0.3	86.7
Lojas Renner Ord	11.2	0.3	87.0
Liberty Media Formula	11.1	0.3	87.2
Td Synnex	11.1	0.3	87.5
Bandai Namco Hdg.	10.8	0.3	87.8
Axon Enterprise	10.7	0.3	88.1
Keyence	10.7	0.3	88.4
Sands China	10.7	0.3	88.6
Toyota Inds.	10.2	0.3	88.9
Shimano	10.1	0.3	89.2
Dai Nippon Printing	10.1	0.3	89.4
Hon Hai Ind Ord	10.0	0.3	89.7
Servicenow	10.0	0.3	89.9
Hikari Tsushin	9.9	0.3	90.2
Ebay	9.7	0.2	90.4
Lithia Motors	9.6	0.2	90.7
Petrochina 'H'	9.6	0.2	90.9
Wex Ord	9.5	0.2	91.2
Adyen	9.4	0.2	91.4
Entegris	9.3	0.2	91.7
Square Enix Holdings	9.1	0.2	91.9
Shopify 'A' (Nys)	8.8	0.2	92.1
Cloudflare A	8.8	0.2	92.4
Icici Bank	8.5	0.2	92.6
Global Payments	7.9	0.2	92.8
Fuji Media Holdings	7.8	0.2	93.0
Sika	7.7	0.2	93.2
Seven & I Hdg.	7.2	0.2	93.4
Smc	6.9	0.2	93.6
Disco	6.8	0.2	93.7
State Bank Of India	6.8	0.2	93.9
Ezaki Glico Ord	6.7	0.2	94.1
Concentrix Ord	6.4	0.2	94.2
Adani Enterprises	6.3	0.2	94.4

Macnica Holdings	6.3	0.2	94.6
Dexcom	6.3	0.2	94.7
Samsung Electronics	6.2	0.2	94.9
Mitsubishi Ufj Finl.Gp.	6.1	0.2	95.0
Adani Green Energy	6.0	0.2	95.2
Mitsubishi Est Ord	5.7	0.1	95.3
Bank Central Asia	5.5	0.1	95.5
Colgate-Palm.	5.4	0.1	95.6
Itau Unibanco Holding Pn	5.4	0.1	95.8
Pdd Holdings Ads 1:4	5.3	0.1	95.9
Sun Pharm.Industries	5.1	0.1	96.0
Adani Ports And Sez.	4.7	0.1	96.2
Bco Btg Pactual Unt	4.7	0.1	96.3
Bank Mandiri	4.7	0.1	96.4
Samsung Fire Ins Ord	4.2	0.1	96.5
Patanjali Foods	4.0	0.1	96.6
Bharti Airtel	3.9	0.1	96.7
Vodafone Idea Ord	3.4	0.1	96.8
Crown Holdings Ord	2.9	0.1	96.9
Ambuja Cements	2.8	0.1	96.9
Jsw Energy	2.7	0.1	97.0
Vale On	2.7	0.1	97.1
Adani Transmissions Ltd	2.7	0.1	97.2
Centrais Eletr Bras-	2.6	0.1	97.2
Jsw Steel	2.6	0.1	97.3
Banco Do Brasil On	2.6	0.1	97.4
China Con.Bank 'H'	2.6	0.1	97.4
Zijin Mining Group 'H'	2.0	0.1	97.5
Jsc Kaspi Kz Glb. Spn.	1.9	0.1	97.5
Macrotech Developers	1.8	0.0	97.6
Gmr Airports	1.6	0.0	97.6
Qci Ord	1.3	0.0	97.7
Kia Corporation	1.2	0.0	97.7
Ecopetrol Ads 1:20	0.9	0.0	97.7
Max Healthcare Institute	0.8	0.0	97.7
Cia Paranaense De	0.6	0.0	97.7
National Bk.Of Greece	0.4	0.0	97.7
Wiwynn Ord	0.3	0.0	97.8
Trent Ord	0.1	0.0	97.8
Titan Company Ord	0.1	0.0	97.8
Ypf Sociedad Anonim Adr R	0.0	0.0	97.8
Sub Total Equities	3,784.6	97.8	