

## LIST OF STOCK HOLDINGS

EQUITIES AS AT 30/10/24			
Name	£m	% of Total Assets	Cumulative (%)
Microsoft	192.1	3.5	3.5
Amazon.Com	181.5	3.3	6.8
Visa 'A'	149.8	2.7	9.6
Unitedhealth Group	129.9	2.4	11.9
Eli Lilly	97.6	1.8	13.7
Aon Class A	88.0	1.6	15.3
Novo Nordisk Adr Repsg 1	87.4	1.6	16.9
Alphabet A	84.6	1.5	18.5
Meta Platforms A	83.6	1.5	20.0
Nvidia	83.6	1.5	21.5
Diageo	83.1	1.5	23.0
Mastercard	78.2	1.4	24.4
Salesforce	68.7	1.3	25.7
Philip Morris Intl.	55.1	1.0	26.7
Hdfc Bank Adr 1:3	52.8	1.0	27.7
Safran	49.6	0.9	28.6
Mercadolibre	48.7	0.9	29.5
Southern Ord	47.2	0.9	30.3
American Electric Power O	46.8	0.9	31.2
Petroleo Brasileiro Adr	46.4	0.8	32.0
State Street	44.3	0.8	32.8
Airbus	43.5	0.8	33.6
Vinci	43.1	0.8	34.4
Autodesk	42.2	0.8	35.2
Unilever (Uk) (Ams)	42.0	0.8	36.0
Ashtead Group	41.5	0.8	36.7
Canadian Pacific (Nys)	41.4	0.8	37.5
Taiwan Semicon.Mnfg.	41.4	0.8	38.2
Coca-Cola	40.8	0.7	39.0
Comcast A	40.7	0.7	39.7
Netflix	40.3	0.7	40.5
Enbridge	40.2	0.7	41.2

Synopsys	39.7	0.7	41.9
Yum Brands	38.3	0.7	42.6
Cisco Systems	37.7	0.7	43.3
Intuit	37.2	0.7	44.0
Apax Global Alpha	37.0	0.7	44.7
Dayforce Ord	37.0	0.7	45.3
S&P Global	36.1	0.7	46.0
Workday Class A	35.7	0.7	46.6
Vh Glb.Sust.En.	34.6	0.6	47.3
Las Vegas Sands Ord	34.5	0.6	47.9
Danaher	34.2	0.6	48.5
Amadeus It Group	34.2	0.6	49.1
Texas Instruments	34.1	0.6	49.8
At&T Ord	34.1	0.6	50.4
Ping An Insurance	33.9	0.6	51.0
Totalenergies	33.7	0.6	51.6
Costar Gp.	32.6	0.6	52.2
Samsung Electronics	32.4	0.6	52.8
Ryanair Spn.Adr 1:5	31.7	0.6	53.4
Cbre Group Class A	31.4	0.6	54.0
Nippon Paint Hld Ord	30.1	0.5	54.5
Skyworks Solutions	29.8	0.5	55.1
Kubota	29.3	0.5	55.6
Astrazeneca Adr Rep 0.5 O	28.7	0.5	56.1
Richemont N	28.3	0.5	56.6
Howden Joinery Gp.	27.7	0.5	57.1
Thermo Fisher Scientific	27.4	0.5	57.6
Icon	26.6	0.5	58.1
Tencent Holdings	26.2	0.5	58.6
Live Nation Entertainment	26.2	0.5	59.1
Apple	25.4	0.5	59.5
Progressive Ord	25.4	0.5	60.0
Intercontinental Ex.	25.2	0.5	60.5
Berry Global Group Ord	24.9	0.5	60.9
News 'A'	24.6	0.4	61.4
Charter Comms.Cl.A	24.5	0.4	61.8
Prudential Ord	24.2	0.4	62.3
Carlyle Group	24.0	0.4	62.7
Alaska Air Group Ord	24.0	0.4	63.1
Techtronic Ind Ord	23.3	0.4	63.6
Ameriprise Finl.	23.3	0.4	64.0
United Rentals	22.7	0.4	64.4

Dollar Tree Ord	22.7	0.4	64.8
Ferrari Ord	22.6	0.4	65.2
Nrg Energy	22.6	0.4	65.6
Accor Ord	22.5	0.4	66.0
Alcoa Ord	22.1	0.4	66.4
Sands China	21.9	0.4	66.8
Flex	21.8	0.4	67.2
Ametek	21.7	0.4	67.6
Lojas Renner Ord	21.7	0.4	68.0
Stmicroelectronics Ord	21.5	0.4	68.4
Franco Nevada Ord	21.5	0.4	68.8
Applied Material Ord	21.4	0.4	69.2
Servicenow	21.4	0.4	69.6
Mattel Ord	21.4	0.4	70.0
Hermes International Ord	21.1	0.4	70.4
Nutrien	21.0	0.4	70.8
Aercap Holdings N V	20.9	0.4	71.1
Cooper Ord	20.8	0.4	71.5
Boliden Ord	20.7	0.4	71.9
Verizon Communications	20.7	0.4	72.3
Philips Eltn.Koninklijke	20.7	0.4	72.7
Fidelity Nat.Info.Svs.	20.5	0.4	73.0
Transdigm Group	20.5	0.4	73.4
Norfolk Southern Ord	20.2	0.4	73.8
Hca Healthcare	20.1	0.4	74.1
Nidec Ord	19.7	0.4	74.5
Revvity	19.7	0.4	74.9
Lear	19.3	0.4	75.2
Deutsche Post N Ord	19.0	0.3	75.6
Itc	18.8	0.3	75.9
Ahold Del Ord	18.8	0.3	76.2
F5	18.7	0.3	76.6
Expedia Group	18.4	0.3	76.9
Gen Digital	17.9	0.3	77.3
Hikari Tsushin	17.5	0.3	77.6
Princess Private Equity	17.2	0.3	77.9
Rinnai	17.2	0.3	78.2
Booking Holdings	17.0	0.3	78.5
Johnson Controls Internat	16.8	0.3	78.8
Rb Global Ord	16.8	0.3	79.1
Andritz	16.7	0.3	79.4
Sap Ord	16.5	0.3	79.7

Lithia Motors	16.5	0.3	80.0
Helmerich And Payne Ord	16.5	0.3	80.3
Patterson Uti Energy Ord	16.4	0.3	80.6
Cigna	16.1	0.3	80.9
Te Connectivity Ord	16.1	0.3	81.2
Bandai Namco Hdg.	16.1	0.3	81.5
Lincoln Electric Holdings	16.0	0.3	81.8
Restaurant Brands Intrnat	15.8	0.3	82.1
Admiral Group	15.7	0.3	82.4
Axon Enterprise	15.6	0.3	82.7
Crown Holdings Ord	15.4	0.3	82.9
Landsdowne Dev Mkts	15.3	0.3	83.2
Td Synnex	15.0	0.3	83.5
Constellation Software	15.0	0.3	83.8
Square Enix Holdings	14.9	0.3	84.0
Arrow Electronics	14.9	0.3	84.3
Kering Ord	14.8	0.3	84.6
Ezaki Glico Ord	14.6	0.3	84.9
Hargreaves Lansdown	14.4	0.3	85.1
Yakult Honsha Ord	14.3	0.3	85.4
Seven & I Hdg.	14.2	0.3	85.6
Sony Group	14.1	0.3	85.9
Fair Isaac Ord	13.9	0.3	86.1
Ebay	13.8	0.3	86.4
Lindenwood	13.8	0.3	86.7
Murata Manufacturing	13.8	0.3	86.9
Shimano	13.8	0.3	87.2
Hana Financial G Ord	13.6	0.2	87.4
Lvmh	13.4	0.2	87.7
Toyota Inds.	13.1	0.2	87.9
Toyo Suisan Kaisha	13.0	0.2	88.1
Syncona	12.9	0.2	88.4
Minebea Mitsumi	12.9	0.2	88.6
Global Payments	12.8	0.2	88.8
Smc	12.5	0.2	89.1
Wex Ord	12.5	0.2	89.3
Adyen	12.2	0.2	89.5
Roper Technologies	11.9	0.2	89.7
Vertex Pharmaceuticals Or	11.8	0.2	89.9
Tourmaline Oil Ord	11.7	0.2	90.2
Shopify 'A' (Nys)	11.7	0.2	90.4
Nvr Ord	11.6	0.2	90.6

Qualcomm Ord	11.6	0.2	90.8
Keyence	11.5	0.2	91.0
Liberty Media Formula	11.3	0.2	91.2
Fuji Media Holdings	11.1	0.2	91.4
Itau Unibanco Holding Adr	11.0	0.2	91.6
Alfa Laval Ord	10.9	0.2	91.8
Nu Holdings A	10.9	0.2	92.0
Berkshire Hathaway 'B'	10.7	0.2	92.2
Cloudflare A	10.3	0.2	92.4
Asml Hldg.Adr 1:1	9.9	0.2	92.6
Cadence Design Systems	9.6	0.2	92.8
Bank Central Asia	9.0	0.2	92.9
Icici Bank	8.9	0.2	93.1
Adani Enterprises	8.7	0.2	93.2
Bank Mandiri	8.6	0.2	93.4
Entegris	8.5	0.2	93.5
Macnica Holdings	8.4	0.2	93.7
Petrochina 'H'	8.0	0.1	93.8
China Con.Bank 'H'	7.7	0.1	94.0
Mitsubishi Est Ord	7.6	0.1	94.1
Sika	7.3	0.1	94.3
Adani Ports And Sez.	7.1	0.1	94.4
Sun Pharm.Industries	7.0	0.1	94.5
Adani Green Energy	6.9	0.1	94.6
Dexcom	6.8	0.1	94.8
Tapestry Ord	6.5	0.1	94.9
Nb Distressed Debt Inv Or	6.3	0.1	95.0
Exxon Mobil	6.0	0.1	95.1
Colgate-Palm.	6.0	0.1	95.2
Concentrix Ord	5.8	0.1	95.3
State Bank Of India	5.7	0.1	95.4
Trade Desk Cl A Ord	5.6	0.1	95.5
Bharti Airtel	5.0	0.1	95.6
Patanjali Foods	4.9	0.1	95.7
Bco Btg Pactual Unt	4.7	0.1	95.8
Bunka Shutter Ord	4.6	0.1	95.9
Ambev Adr Rep One Ord	4.4	0.1	96.0
Indl&Coml.Boc.'H'	4.3	0.1	96.0
Samsung Fire Ins Ord	3.8	0.1	96.1
Adani Energy Solutions	3.7	0.1	96.2
Banco Do Brasil Adr	3.5	0.1	96.2
Zijin Mining Group 'H'	3.3	0.1	96.3
Singapore Telecom	3.2	0.1	96.4

Jsw Steel	3.1	0.1	96.4
Centrais Eletr Bras-	2.9	0.1	96.5
Jsc Kaspi Kz Glb. Spn.	2.9	0.1	96.5
Schroder Real Estate Inve	2.9	0.1	96.6
L'Oreal Ord	2.8	0.1	96.6
Dksh Holding	2.7	0.0	96.7
Kkr And	2.6	0.0	96.7
Ab Inbev Ord	2.5	0.0	96.8
Dbs Group Holdings	2.5	0.0	96.8
Power Finance Corp Ord	2.4	0.0	96.9
Ambuja Cements	2.3	0.0	96.9
Shinhan Financ Ord	2.0	0.0	96.9
Trip Com Group Adr Rep Or	1.8	0.0	97.0
America Movil B	1.8	0.0	97.0
Santen Pharm.	1.8	0.0	97.0
Trent Ord	1.7	0.0	97.1
Picc Property & Clty.'H'	1.7	0.0	97.1
Tencent Holdings Adr	1.7	0.0	97.1
Macrotech Developers	1.6	0.0	97.2
Credicorp Ord	1.3	0.0	97.2
Gmr Airports	1.3	0.0	97.2
Misumi Group	1.2	0.0	97.2
Oversea Chinese Banking C	1.1	0.0	97.2
Abc Ord H	0.7	0.0	97.3
Chalco Ord H	0.7	0.0	97.3
Vodafone Idea Ord	0.6	0.0	97.3
Cia Paranaense De	0.6	0.0	97.3
Arthur J Gallagher Ord	0.3	0.0	97.3
Ecopetrol Ads 1:20	0.2		97.3
Ebara	0.2	0.0	97.3
National Bk.Of Greece	0.1	0.0	97.3
Max Healthcare Institute	0.1	0.0	97.3
<b>Sub Total Equities</b>	<b>5,330.5</b>	<b>97.3</b>	