

LIST OF STOCK HOLDINGS

EQUITIES AS AT 31/05/24

Name	£m	% of Total Assets	Cumulative (%)
Alphabet	160.9	4.2	4.2
Microsoft	134.2	3.5	7.7
Amazon.Com	124.0	3.2	11.0
Visa 'A'	106.7	2.8	13.8
Nvidia	66.4	1.7	15.5
Unitedhealth Group	61.0	1.6	17.1
Diageo	58.2	1.5	18.6
Mastercard	53.7	1.4	20.0
Mercadolibre	44.4	1.2	21.2
Meta Platforms A	43.4	1.1	22.3
Novo Nordisk 'B'	41.2	1.1	23.4
Nutrien	40.3	1.1	24.5
Unilever (Uk) (Ams)	39.3	1.0	25.5
Safran	39.2	1.0	26.5
Petroleo Brasileiro Adr	38.8	1.0	27.5
Hdfc Bank Adr 1:3	37.7	1.0	28.5
Eli Lilly	36.7	1.0	29.5
Canadian Pacific Kansas	36.7	1.0	30.5
Skyworks Solutions	35.8	0.9	31.4
Fiserv	35.6	0.9	32.3
Danaher	34.5	0.9	33.2
Yum Brands	34.1	0.9	34.1
S&P Global	33.8	0.9	35.0
Airbus	33.5	0.9	35.9
Murata Manufacturing	32.9	0.9	36.8
Icon	32.5	0.9	37.6
Vinci	32.3	0.8	38.5
Asml Holding	31.9	0.8	39.3
State Street	30.4	0.8	40.1
Aon Class A	30.1	0.8	40.9
Intercontinental Ex.	29.9	0.8	41.7
Intuit	29.7	0.8	42.4

Comcast A	29.3	0.8	43.2
Berkshire Hathaway 'B'	29.0	0.8	44.0
Ashtead Group	28.4	0.7	44.7
Dbs Group Holdings	28.0	0.7	45.4
Aena Sme	27.9	0.7	46.2
Ryanair Spn.Adr 1:5	27.9	0.7	46.9
Texas Instruments	27.8	0.7	47.6
Bureau Veritas	27.4	0.7	48.3
Howden Joinery Gp.	27.2	0.7	49.1
Convatec Group	26.8	0.7	49.8
Elanco Animal Health	26.6	0.7	50.5
Kubota	26.4	0.7	51.1
Autodesk	25.8	0.7	51.8
Kuehne Und Nagel	25.7	0.7	52.5
Misumi Group	25.7	0.7	53.2
Coca-Cola	24.1	0.6	53.8
Philip Morris Intl.	23.9	0.6	54.4
Workday Class A	23.6	0.6	55.0
Thermo Fisher Scientific	23.3	0.6	55.7
Baidu Ads 1:8	23.3	0.6	56.3
News 'A'	23.3	0.6	56.9
Stericycle	23.1	0.6	57.5
Totalenergies	23.0	0.6	58.1
Tencent Holdings	22.8	0.6	58.7
Paypal Holdings	22.4	0.6	59.3
Interpublic Group	22.4	0.6	59.9
Taiwan Semicon.Mnfg.	22.4	0.6	60.4
Cisco Systems	20.9	0.5	61.0
Weir Group	20.8	0.5	61.5
Hargreaves Lansdown	20.6	0.5	62.1
Kkr And	20.6	0.5	62.6
Lear	20.3	0.5	63.1
Southern Ord	20.1	0.5	63.7
Broadcom	19.8	0.5	64.2
Ebara	19.8	0.5	64.7
Zebra Technologies 'A'	19.8	0.5	65.2
American Electric Power O	19.7	0.5	65.7
Booking Holdings	19.7	0.5	66.3
Tapestry Ord	19.4	0.5	66.8
Nidec Ord	18.9	0.5	67.3
Kerry Group	18.6	0.5	67.7
Procter & Gamble	18.6	0.5	68.2

Costar Gp.	18.5	0.5	68.7
Amadeus It Group	18.5	0.5	69.2
Alcoa Ord	17.9	0.5	69.7
Charter Comms.Cl.A	17.7	0.5	70.1
Santen Pharm.	17.6	0.5	70.6
Aercap Holdings N V	17.3	0.5	71.1
Nec Ord	17.0	0.4	71.5
Flex	16.9	0.4	71.9
Cooper Ord	16.5	0.4	72.4
Nrg Energy	16.4	0.4	72.8
Ameriprise Finl.	16.3	0.4	73.2
Makita	15.9	0.4	73.7
Societe Generale Ord	15.8	0.4	74.1
Astrazeneca Adr Rep 0.5 O	15.8	0.4	74.5
Transdigm Group	15.5	0.4	74.9
Boliden Ord	15.4	0.4	75.3
Hca Healthcare	15.4	0.4	75.7
United Rentals	15.3	0.4	76.1
Prudential Ord	15.3	0.4	76.5
Alaska Air Group Ord	15.1	0.4	76.9
Deutsche Post N Ord	14.9	0.4	77.3
Alibaba Group Holding	14.5	0.4	77.7
Las Vegas Sands Ord	14.4	0.4	78.0
Synopsys	14.2	0.4	78.4
Dksh Holding	14.1	0.4	78.8
Accor Ord	13.9	0.4	79.1
Andritz	13.7	0.4	79.5
Fidelity Nat.Info.Svs.	13.7	0.4	79.9
Helmerich And Payne Ord	13.7	0.4	80.2
Bp	13.7	0.4	80.6
Sands China	13.6	0.4	80.9
Live Nation Entertainment	13.6	0.4	81.3
Cigna	13.5	0.4	81.6
Admiral Group	13.3	0.3	82.0
Carlyle Group	13.0	0.3	82.3
Cbre Group Class A	12.4	0.3	82.7
Moody'S	12.3	0.3	83.0
Sanwa Holdings	12.3	0.3	83.3
Itc	12.3	0.3	83.6
Rinnai	12.3	0.3	83.9
Td Synnex	12.3	0.3	84.3
Arrow Electronics	12.2	0.3	84.6

Lojas Renner Ord	12.1	0.3	84.9
Mitsubishi Est Ord	12.1	0.3	85.2
Johnson Controls Internat	12.0	0.3	85.5
Glencore	11.7	0.3	85.8
Sony Group	11.5	0.3	86.1
Gilead Sciences Ord	11.4	0.3	86.4
Gen Digital	11.4	0.3	86.7
Toyota Inds.	11.4	0.3	87.0
Minebea Mitsumi	10.5	0.3	87.3
F5	10.3	0.3	87.6
Salesforce	10.2	0.3	87.8
Expedia Group	10.1	0.3	88.1
Petrochina 'H'	10.0	0.3	88.4
Toyo Suisan Kaisha	9.8	0.3	88.6
Wex Ord	9.8	0.3	88.9
Dai Nippon Printing	9.5	0.3	89.1
Ebay	9.5	0.2	89.4
Shimano	9.4	0.2	89.6
Bandai Namco Hdg.	9.3	0.2	89.9
Constellation Software	9.0	0.2	90.1
Lithia Motors	8.9	0.2	90.3
Hikari Tsushin	8.7	0.2	90.6
Disco	8.2	0.2	90.8
Global Payments	8.0	0.2	91.0
Netflix	8.0	0.2	91.2
Seven & I Hdg.	7.7	0.2	91.4
Roper Technologies	7.7	0.2	91.6
Dexcom	7.4	0.2	91.8
Keyence	7.4	0.2	92.0
Icici Bank	7.3	0.2	92.2
Fuji Media Holdings	7.1	0.2	92.4
Smc	7.0	0.2	92.6
Square Enix Holdings	7.0	0.2	92.7
Adani Green Energy	7.0	0.2	92.9
Liberty Media Formula	6.9	0.2	93.1
Adani Enterprises	6.9	0.2	93.3
Axon Enterprise	6.8	0.2	93.5
Entegris	6.7	0.2	93.6
Adyen	6.6	0.2	93.8
Macnica Holdings	6.4	0.2	94.0
State Bank Of India	6.2	0.2	94.1
Shopify 'A' (Nys)	5.8	0.2	94.3

Pdd Holdings Ads 1:4	5.7	0.2	94.4
Concentrix Ord	5.6	0.1	94.6
Mitsubishi Ufj Finl.Gp.	5.5	0.1	94.7
Servicenow	5.4	0.1	94.9
Cloudflare A	5.2	0.1	95.0
Sika	5.1	0.1	95.1
Bco Btg Pactual Unt	4.9	0.1	95.3
Samsung Electronics	4.7	0.1	95.4
Colgate-Palm.	4.5	0.1	95.5
Adani Ports And Sez.	4.4	0.1	95.6
Bank Central Asia	4.4	0.1	95.7
Sun Pharm.Industries	4.1	0.1	95.9
Bank Mandiri	4.0	0.1	96.0
Bharti Airtel	3.5	0.1	96.0
Patanjali Foods	3.4	0.1	96.1
Itau Unibanco Holding Pn	3.2	0.1	96.2
House Shokuhin Gp.Honsha	3.1	0.1	96.3
Jsw Energy	3.0	0.1	96.4
Ambuja Cements	3.0	0.1	96.5
Kato Sangyo	3.0	0.1	96.5
Gpo Finance Banorte	2.9	0.1	96.6
Meituan	2.7	0.1	96.7
Adani Transmissions Ltd	2.7	0.1	96.8
Aia Group	2.6	0.1	96.8
Vodafone Idea Ord	2.5	0.1	96.9
Ping An Insurance	2.5	0.1	97.0
Macrotech Developers	2.4	0.1	97.0
Jsw Steel	2.4	0.1	97.1
Hsbc Holdings Ord	2.3	0.1	97.1
Vale On	2.2	0.1	97.2
Centrais Eletr Bras-	2.2	0.1	97.3
Banco Do Brasil On	2.1	0.1	97.3
Jsc Kaspi Kz Glb. Spn.	1.9	0.0	97.4
Zijin Mining Group 'H'	1.6	0.0	97.4
Koc Holding	1.4	0.0	97.4
Picc Property & City.'H'	1.4	0.0	97.5
Ke Holdings Adr Rep 3 Cl	1.3	0.0	97.5
Kia Corporation	1.2	0.0	97.5
Ecopetrol Ads 1:20	1.0	0.0	97.6
Max Healthcare Institute	0.6	0.0	97.6
Gmr Airports	0.6	0.0	97.6
China Life Insurance 'H'	0.6	0.0	97.6
Cia Paranaense De	0.6	0.0	97.6

National Bk.Of Greece	0.4	0.0	97.6
Ypf Sociedad Anonim Adr R	0.0	0.0	97.6
Sub Total Equities	3,726.9	97.6	